

TMBAM M Choice Registered Provident Fund



TMBAM Eastspring
stance against corruption:
Certified by CAC

TMB Eastspring Treasury Money Fund
for PVD

Treasury Money Fund



Importance of selecting an investment policy



Type of Member suitable for this Investment Policy



Investment Assets and Portfolio Breakdown



Fund performance



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1.



Importance of selecting an investment policy

Since each provident fund member is unique and expectations for financial returns and acceptable risk levels are different, a member should be able to select investment policies that are most suitable, yet able to change them as necessary and as one ages in life. This will enable the member's savings in the provident fund to grow sufficiently to meet financial needs upon retirement. For example, a provident fund member who is young with a provident fund that has a longer period to invest, will be very resilient to price fluctuations the investments may have. Such member can choose investment policies that contain equities to generate prospects of long term returns higher than fixed income investments. On the other hand, a provident fund member nearing retirement do not have a comparably long period remaining to invest, hence principal protection is of primary importance. This member should instead choose policies centered on fixed income investments to mitigate the loss from price fluctuations and the risk of the provident fund balance being insufficient to support retirement.

2.



Type of Member suitable for this Investment Policy

- This policy invests in master fund TMB Eastspring Treasury Money Fund for PVD.
- The TMB Eastspring Treasury Money Fund for PVD has an investment policy that aims to invest in government money market instruments, treasury bills, government bonds, Bank of Thailand bonds, bonds/instruments issued/endorsed/avaled/guaranteed by the Fund for Rehabilitation of Financial Institutions, bonds/instruments issued/endorsed/avaled/guaranteed

by the Ministry of Finance, amounting to at least 80% of NAV. The remainder of the portfolio will be invested in cash deposits or bills of exchanges or deposit notes issued by financial institutions or banks established by special law, as well as financial transactions and/or securities or assets or other means of generating financial returns as permitted by the SEC and SEC regulations.

The fund may use Reverse Repo arrangements in accordance with guidelines of the SEC and may use Derivatives for hedging purposes only. However, the fund will not invest or hold Structured Notes.

The fixed income instruments invested by the fund will be limited to a duration of no more than 397 days, counting from the date of investment.

The fund will maintain Portfolio Duration at no more than 92 days, at all times.

The fund will hold assets and securities which are highly liquid as prescribed by the SEC at no less than 10% of NAV at all times.

Investment Objectives

To achieve an investment return which is similar to the performance of the TMB Eastspring Treasury Money Fund for PVD.

This policy is suitable for

- Members who expect an investment return similar to bank deposits, while acknowledging that returns may be lower than general fixed income funds and the investment may not be sufficient for retirement.
- Members who prefer a low-risk investment or full principal protection.

This policy is not suitable for

- Members who expect high financial returns.

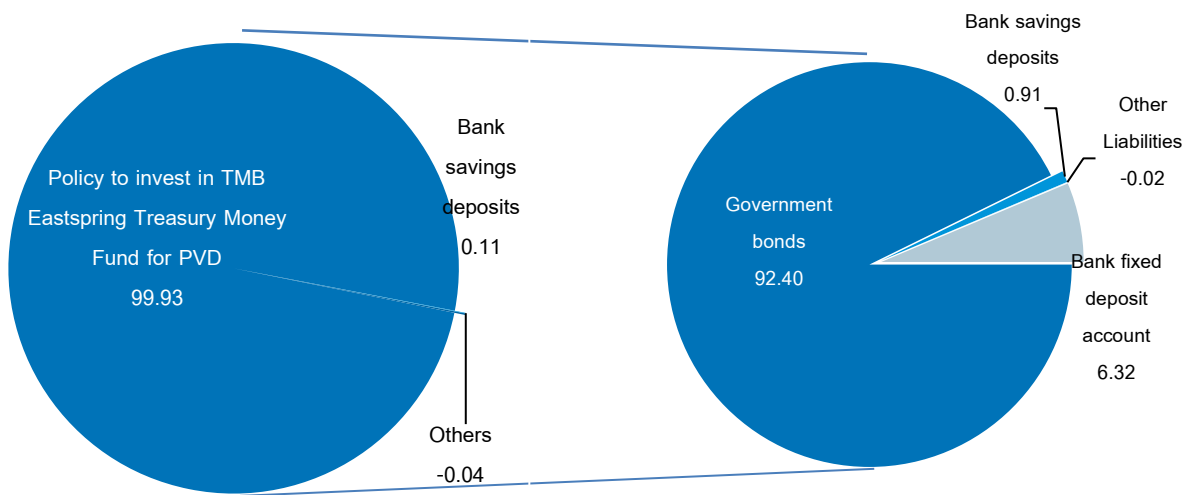
For More inquiries on Investment Policy Scope please contact :

- Provident Fund Committee
- Search www.thaipvd.com
- Investment Consulting Center Tel. 1725

3.

Investment Assets and Portfolio Breakdown

Portfolio Breakdown



Data as of 31 December 2021

Data as of 30 December 2021

Top 5 Holdings

Assets	Credit rating	% of NAV
1.Bank of Thailand Bonds no. 46/91/64	FITCH(Thai) AAA(tha)	18.20
2.Bank of Thailand Bonds no. 50/91/64	FITCH(Thai) AAA(tha)	13.24
3.Bank of Thailand Bonds no. 44/91/64	FITCH(Thai) AAA(tha)	10.51
4.Bank of Thailand Bonds no. 51/91/64	FITCH(Thai) AAA(tha)	10.51
5.Bank of Thailand Bonds no. 43/91/64	FITCH(Thai) AAA(tha)	8.83

Data as of 30 December 2021

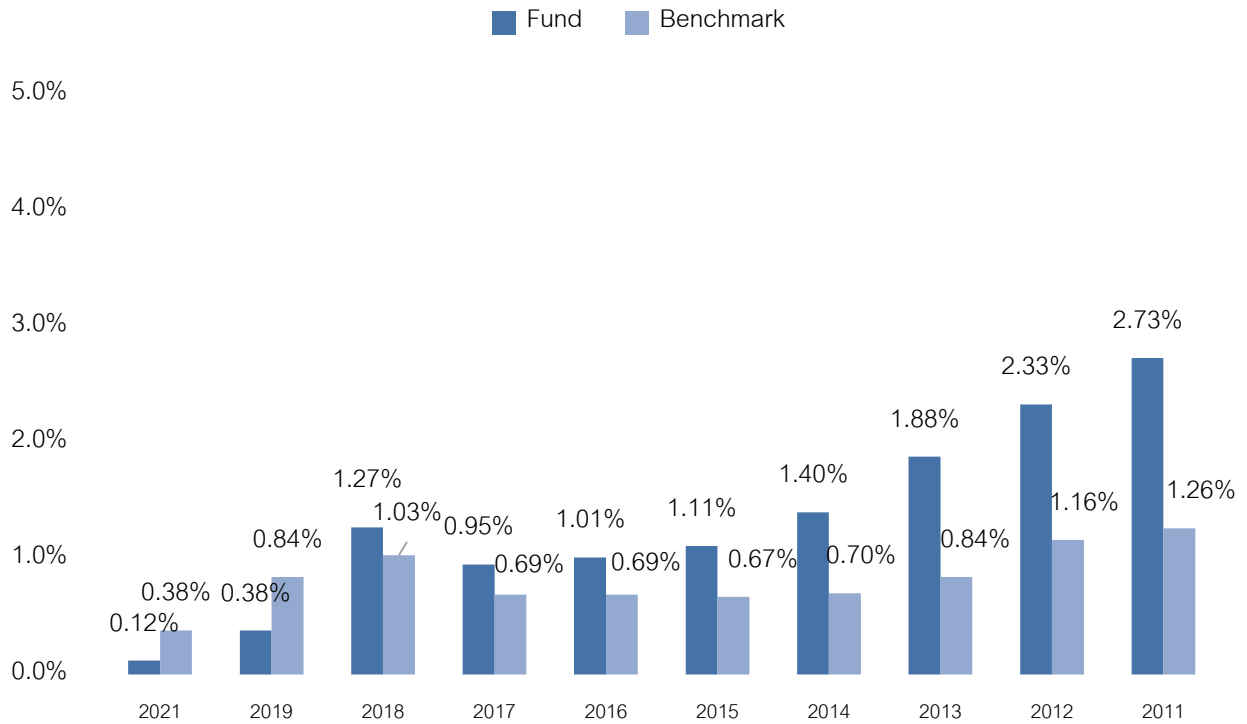
More information available at

https://www.tmbameastspring.com/THDocs/FS/PV4_03_en.pdf

4.

Fund performance

* Note that past performance does not guarantee future performance *



Note : Return is on a per annum basis (annualized).

1. Performance benchmark used to compare the fund managers' performance over the period measured consists of the TBMA Short-term Government Bond Total Return Index.
2. Standard Deviation (S.D.) 0.15 % p.a.

5.

Investment risks

Warnings & Recommendation

- The policy to focus on the money market has barely any risk of short-term loss, but over the long term, the investment may not appreciate sufficiently to provide the financial support needed for retirement.
- Although a money market fund can invest only in low-risk assets, it is possible to incur losses.

Explanation of Risk

- credit risk

National Credit Rating

Gov.bond / AAA	AA, A	BBB	Below BBB	Unrated
Low				High

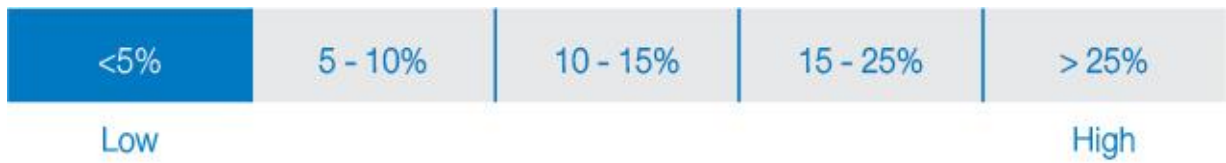
- market risk

portfolio duration : This fund has a portfolio duration of 0.18 Year

(Information as of 30 December 2021)

< 3 months	3 months - 1 year	1 - 3 years	3 - 5 years	> 5 years
Low Risk				High Risk

standard deviation : SD



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

High issuer concentration risk



Risk Spectrum of the Fund



The Fund has the investment policy which is free from foreign risk exposure by investing mainly in bank deposits or deposit-equivalent instruments, or fixed-income instruments, or other securities or assets; or generating benefit by any other means as specified by the Office of the SEC. All securities and assets invested by the Fund shall mature at call or have a maturity date of no longer than 397 days from the date of investment or the date of agreement and have the portfolio duration not exceeding 92 days at any time.

6.



Fees and charges

Fees Charged to the Fund Data as of 31 December 2021	
Fees Charged to the Fund (Provident Fund Level) (% p.a. of NAV)	None
Fund Management Fee (% p.a. of NAV)	
Member Registrar Fee (% p.a. of NAV)	
Total Expenses(% p.a. of NAV)	
Fees Charged to the Fund (Mutual Fund Level) (% p.a. of NAV)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Total Expenses (% p.a. of NAV)	0.2142% (MAX 0.400%)

Fees Charged to the Fund by Each Employer	
Auditor Fee (% p.a. of NAV)	Covered by TMBAM

Fees Charged to Fund Members	
Brokerage Fee for Purchasing Securities (% of order amount) as charged to member placing the order (collected by fund)	None
Brokerage Fee for Selling Securities (% of order amount) as charged to member placing the order (collected by fund)	None
Fee for Statement of Provident Fund Account	None
Fee to Retain Balance in the Fund	500 Baht per year
Fee to Switch Investment Policy	None

Note : Fees shown above already include VAT, special business tax and other taxes (if any).

7.

Other information

Contain us for advice on selection/modification of investment policy/plan

- Investment Consulting Center Tel. 1725
Mon – Fri from 8.30-17.00 hrs.
(except public holidays)
- FundLink M
At www.tmbameastspring.com
- E-mail : pvd@tmbameastspring.com

Information on changing investment policies	* Features permitted depend on conditions established by the Provident Fund Committee of your employer
Frequency of investment policy changes permitted	FundLink M at www.tmbameastspring.com , select menu for investment plans offered by your employer
Day for investment policy change	Daily
Submission of investment policy change	■ Documents received by 12.00 hrs.
Information about other investment policies	FundLink M at www.tmbameastspring.com , select menu to view all policies
View transaction history	FundLink M at www.tmbameastspring.com , select menu to view transaction history (viewable 24 hrs. a day)

Options to continue saving after resigning from job / retirement

- Retain balance in the fund
- Retirement Mutual Fund for PVD
- TMBAM Mutual funds which can be redeemed as annuities by configuring an Auto Investment Plan (AIP)

Tool to estimate whether provident fund balance would be sufficient for retirement

FundLink M at www.tmbameastspring.com, select menu for Retire Rich Workbook

- Investing in unit trusts is not the same as making a bank deposit and is not protected by the Deposit Protection Agency. As such, funds contain investment risks and the account owner may receive an ending amount that is less than the original sum invested.
- The performance measurements for the provident fund complies with the Association of Investment Management Companies' fund performance measurement standards that apply to provident funds. Note that past performance does not guarantee future performance.
- Past performance does not guarantee future performance.
- Investments contain risks. Examine information carefully before making an investment decision.
- Familiarize yourself with the fund's features, terms and conditions regarding financial returns, and risks before making an investment decision.