

TMBAM M Choice Registered Provident Fund



TMBAM Eastspring  
stance against corruption:  
Certified by CAC

TMB US Blue Chip Equity Fund

Foreign Investment Fund (Equity)



Importance of selecting an investment policy



Type of Member suitable for this Investment Policy



Investment Assets and Portfolio Breakdown



Fund performance



Investment risks



Fees and charges



Other information

1.



### Importance of selecting an investment policy

Since each provident fund member is unique and expectations for financial returns and acceptable risk levels are different, a member should be able to select investment policies that are most suitable, yet able to change them as necessary and as one ages in life. This will enable the member's savings in the provident fund to grow sufficiently to meet financial needs upon retirement. For example, a provident fund member who is young with a provident fund that has a longer period to invest, will be very resilient to price fluctuations the investments may have. Such member can choose investment policies that contain equities to generate prospects of long term returns higher than fixed income investments. On the other hand, a provident fund member nearing retirement do not have a comparably long period remaining to invest, hence principal protection is of primary importance. This member should instead choose policies centered on fixed income investments to mitigate the loss from price fluctuations and the risk of the provident fund balance being insufficient to support retirement.

2.



### Type of Member suitable for this Investment Policy

- Investment assets:

This policy mainly invests in the units of the TMB US Blue Chip Equity Fund which only holds the Class I units of foreign fund T. Rowe Price Funds SICAV — US Blue Chip Equity Fund (master fund), averaging at least 80% of NAV during the financial year. The master fund is

registered in Luxembourg; investments are USD-denominated. We may invest the remainder of the portfolio in local or foreign securities or other assets or other means of generating financial returns as permitted by the SEC or SEC announcements.

- Investment policy of the foreign master fund:

To generate returns from long-term investment in equities of medium-to-large cap companies in the US, accounting for at least 70% of the portfolio (excluding cash and cash equivalents). The fund will invest in companies domiciled in, or have major business operations, in the US. The remaining portion of the portfolio, not exceeding 30% weight, may be invested in cash deposits and/or money market instruments. The fund may invest in derivatives for either hedging purposes or to enhance portfolio return.

### **Investment Objectives**

To achieve an investment return which is similar to the performance of the TMB US Blue Chip Equity Fund.

This policy is suitable for

- Members who can accept stock price fluctuations which may increase or decline lower than the original sum invested and result in a loss.
- Members seeking higher long term returns than general fixed income investments.
- Members who aim for their provident fund to appreciate sufficiently to support retirement.
- Members seeking to diversify investment risk by investing in foreign markets and can accept the risk of investing in foreign equity securities or assets.

This policy is not suitable for

- Members who require stable financial returns and full principal protection.
- Members who do not want to risk loss of principal due to investment in equities.

For More inquiries on Investment Policy Scope please contact :

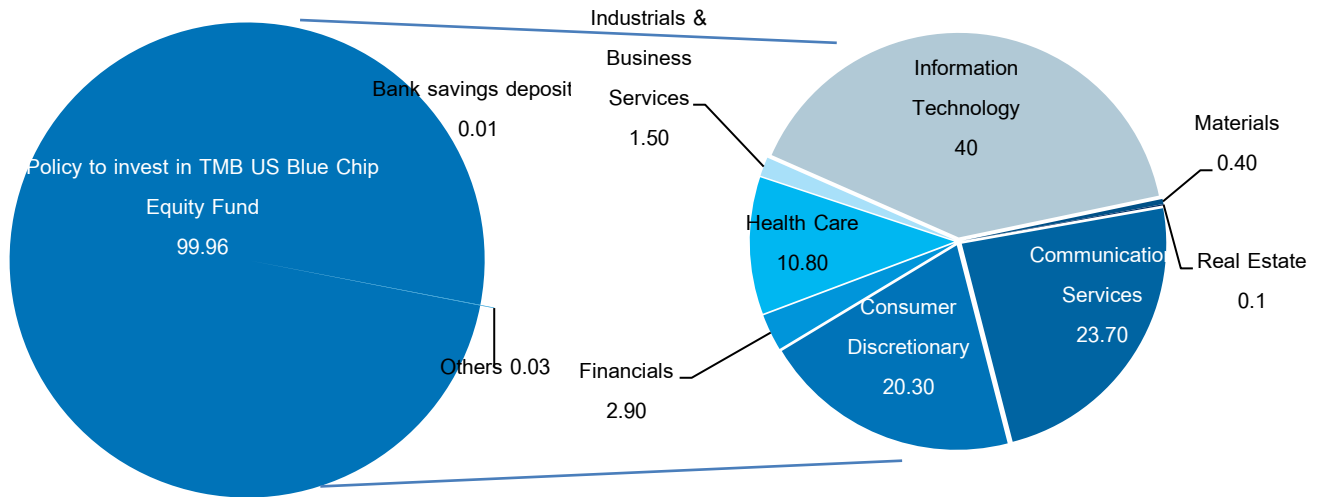
- Provident Fund Committee
- Search [www.thaipvd.com](http://www.thaipvd.com)
- Investment Consulting Center Tel 1725

### 3.



## Investment Assets and Portfolio Breakdown

### Portfolio Breakdown



Data as of 31 December 2021

| Top 5 Holdings    |          |
|-------------------|----------|
| Assets            | % of NAV |
| 1. Microsoft      | 9.6      |
| 2. Alphabet       | 9.5      |
| 3. Amazon.com     | 9.5      |
| 4. Meta Platforms | 7.1      |
| 5. Apple          | 4.5      |

Data as of 31 December 2021

More information available at

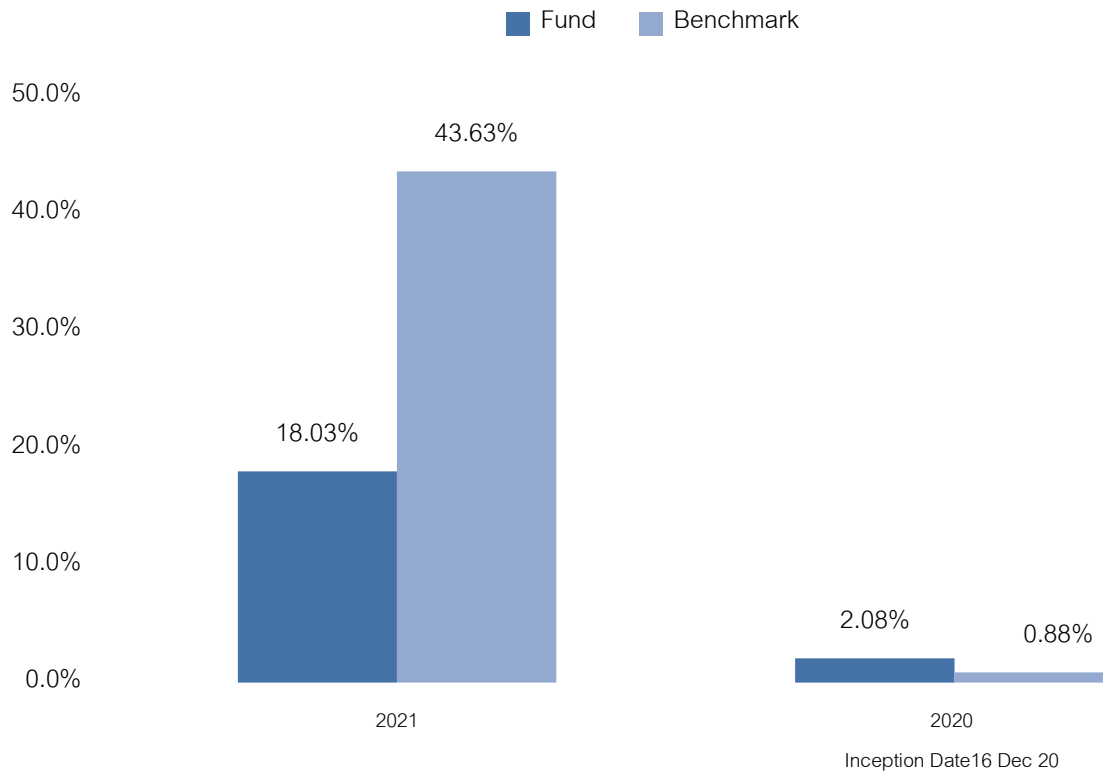
[https://www.tmbameastspring.com/THDocs/FS/I19\\_03\\_en.pdf](https://www.tmbameastspring.com/THDocs/FS/I19_03_en.pdf)

# 4.



## Fund performance

\* Note that past performance does not guarantee future performance \*



Note: Return is on a per annum basis (annualized).

Performance benchmark used to compare the fund managers' performance over the period measured consists of the USD-denominated S&P 500 NET Total Return Index adjusted into Thai Baht as of date of performance measurement.

## 5.

### Investment risks

#### Warnings & Recommendation

- The performance of a policy that invests in equities contains short-term fluctuations, or can even incur a loss. However, the return over the long term can outpace inflation.
- This Fund is not a capital protection fund. Investors will have risks from capital investment
- The investment of TMB US Blue Chip Equity Fund in T. Rowe Price Funds SICAV — US Blue Chip Equity Fund is mainly denominated in USD. Thus, TMB US Blue Chip Equity Fund may enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion. The Fund is not fully hedge a foreign exchange risk the investors may lose or gain value from foreign exchange that has not been hedged, or may receive return less than their initial investments.
- T. Rowe Price Funds SICAV — US Blue Chip Equity Fund raises funds from investors in USD and invests in USD. Thus, the Master Fund has no FX risk.
- T. Rowe Price Funds SICAV — US Blue Chip Equity Fund may invest in derivatives to efficiently manage its portfolio. Therefore, this fund has higher risk than other funds, it thus suits the type of investor who can accept higher risk for higher returns. Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience, investment objective and financial position before investing in this Fund.

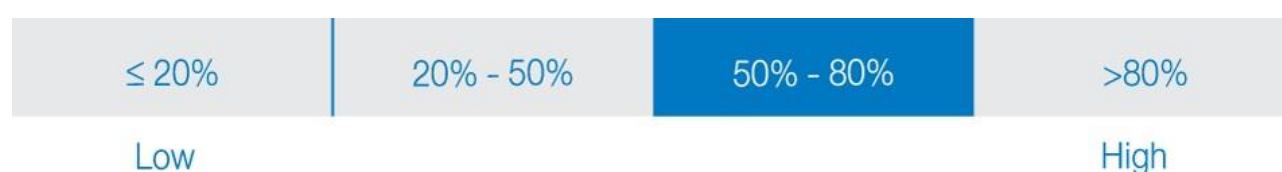
- As this Fund focuses its investment in only one Master Fund which has policy for investing in equity securities of large and medium sized “blue chip” companies in the United States, it is more volatile than investment in various countries and various industries which can mitigate the price fluctuation risk to certain extent.
- This mutual fund’s investment is highly concentrated in USA and therefore investors should consider diversify the risks in their portfolio.

### Explanation of Risk

- market risk

Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

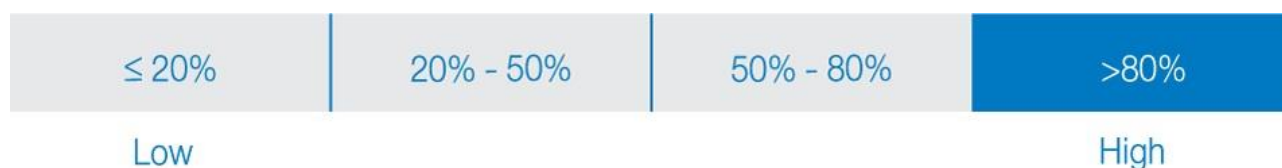
### High sector concentration risk



Remark : The concentration occurs among Communication Services and Consumer Discretionary, Information and Communication Technology



## High country concentration risk



Remark : Remark : The concentration occurs among UNITED STATES

- exchange rate risk



Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

- Hedging at discretion of the fund manager: Investors may be exposed to currency risk because it is the discretion of the fund manager whether to use a currency hedging technique.

## Risk Spectrum of the Fund



6.



Fees and charges

| Fees Charged to the Fund   |   |
|--|---|
| Data as of 31 December 2021  |   |
| Fees Charged to the Fund (Provident Fund Level)<br>(% p.a. of NAV) | None  |
| Fund Management Fee (% p.a. of NAV)                                |   |
| Member Registrar Fee (% p.a. of NAV)                               |   |
| Total Expenses(% p.a. of NAV)                                      |   |
| Fees Charged to the Fund (Mutual Fund Level)<br>(% p.a. of NAV)    | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Total Expenses(% p.a. of NAV)                                      | 1.7881% (MAX 2.5145%)   |

| Fees Charged to the Fund by Each Employer |                  |
|---|------------------|
| Auditor Fee (% p.a. of NAV)               | Covered by TMBAM |

| Fees Charged to Fund Members   |                       |
|--|-----------------------|
| Brokerage Fee for Purchasing Securities (% of order amount) as charged to member placing the order (collected by fund) | Currently not charged |
| Brokerage Fee for Selling Securities (% of order amount) as charged to member placing the order (collected by fund)    | Currently not charged |
| Fee for Statement of Provident Fund Account  | None                  |
| Fee to Retain Balance in the Fund  | 500 Baht per year     |
| Fee to Switch Investment Policy  | None                  |

Note : Fees shown above already include VAT, special business tax and other taxes (if any).

## 7.

### Other information

Contain us for advice on selection/modification of investment policy/plan

- Investment Consulting Tel. 1725  
Mon – Fri from 8.30-17.00 hrs.  
(except public holidays)
- FundLink M  
At [www.tmbameastspring.com](http://www.tmbameastspring.com)
- E-mail : [pvd@tmbameastspring.com](mailto:pvd@tmbameastspring.com)

|  |   |
|--|---|
| Information on changing investment policies      | * Features permitted depend on conditions established by the Provident Fund Committee of your employer  |
| Frequency of investment policy changes permitted | FundLink M at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a> , select menu for investment plans offered by your employer        |
| Day for investment policy change                 | Daily   |
| Submission of investment policy change           | <ul style="list-style-type: none"> <li>■ For documents: received by 12.00 hrs.</li> <li>■ For Fundlink M: received by 13.30 hrs.</li> </ul>           |
| Information about other investment policies      | FundLink M at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a> , select menu to view all policies                                 |
| View transaction history                         | FundLink M at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a> , select menu to view transaction history (viewable 24 hrs. a day) |

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Options to continue saving after resigning from job / retirement

- Retain balance in the fund
- Retirement Mutual Fund for PVD
- TMBAM Mutual funds which can be redeemed as annuities by configuring an Auto Investment Plan (AIP)

Tool to estimate whether provident fund balance would be sufficient for retirement

FundLink M at [www.tmbameastspring.com](http://www.tmbameastspring.com), select menu for Retire Rich Workbook

- Investing in unit trusts is not the same as making a bank deposit and is not protected by the Deposit Protection Agency. As such, funds contain investment risks and the account owner may receive an ending amount that is less than the original sum invested.
- The performance measurements for the provident fund complies with the Association of Investment Management Companies' fund performance measurement standards that apply to provident funds. Note that past performance does not guarantee future performance.
- Past performance does not guarantee future performance.
- Investments contain risks. Examine information carefully before making an investment decision.
- Familiarize yourself with the fund's features, terms and conditions regarding financial returns, and risks before making an investment decision.