

Eastspring Asset Management  
(Thailand) Company Limited

**Class ES-DIVTHAIESGX-LD**  
**Existing investment - Dividend Class**

## Type of mutual fund / Peer group of mutual funds

- Mixed Fund / ThaiESGX / SRI Fund
- AIMC Category: Equity Large Cap

## Investment policy and strategy

### ➤ 1. Investment Policy

**Part 1** The fund has a policy to focus on investing in or holding stocks listed on the Stock Exchange of Thailand (SET) on the main board or the Market for Alternative Investment (mai) of companies with a good and consistent dividend payment history or a good future dividend payment outlook. This is based on a high historical dividend payment record (approximately 1-3 years) or a good future dividend payment forecast. The fund will have a net exposure in stocks with the aforementioned dividend payment characteristics, including one or more of the following: on average, in the accounting year, not less than 80% NAV

1.1 The fund will invest in stocks that are listed securities on the Stock Exchange of Thailand (SET) on the main board or the Market for Alternative Investment (mai) of companies with a good, consistent dividend payment history or a good dividend payment outlook in the future. The aforementioned stocks have one or more of the following characteristics:

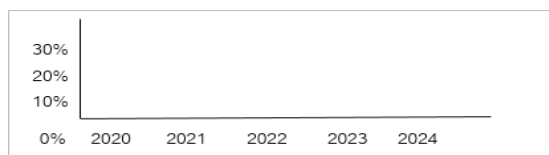
- 1) Selected by the Stock Exchange of Thailand (SET) for outstanding performance in environmental (Environment) or sustainability (Environmental, Social, and Governance: ESG), having been selected and announced in the SET ESG Ratings with a rating of AA or higher
- 2) Disclosure of greenhouse gas emissions data, management plans, and targets to achieve Thailand's greenhouse gas reduction goals, verified by an auditor recognized by the Securities and Exchange Commission (SEC)
- 3) Excellent corporate governance, assessed by the Corporate Governance Report (CGR) conducted by the Institute of Directors (IOD) with a score of 90 or above, and disclosure of goals and plans to increase corporate value (corporate value up plan) and enhance sustainability operations according to international standards as mentioned in point 1) or to reduce Thailand's greenhouse gas emissions as mentioned in point 2), including improving communication efficiency with investors as specified by SET

**Part 2: The remaining investments outside of the assets in Part 1.** The fund may invest in equity securities, hybrid securities, debt securities, deposits or deposit-equivalent instruments, and/or units of mutual funds, general ETF units, infrastructure units, or property units, as well as other securities or assets, or generate returns by other methods as specified by the SEC Board or the SEC Office.

- The fund may invest in derivatives for Efficient Portfolio Management (EPM)
- Investment strategy: active management

Note: Details about SRI Fund are at the end of this document

## Calendar year performance



## Fund performance (%)

	YTD	3M	6M	1Y
Fund return	na	na	na	na
Benchmark	na	na	na	na
Peer Group	na	na	na	na
Standard Deviation of Fund	na	na	na	na
Standard Deviation of Benchmark	na	na	na	na

	3Y	5Y	10Y	Since Inception
Fund return	na	na	na	na
Benchmark	na	na	na	na
Peer Group	na	na	na	na
Standard Deviation of Fund	na	na	na	na
Standard Deviation of Benchmark	na	na	na	na

Risk Level									
Low	1	2	3	4	5	6	7	8	High
Explanation									
Invest in equity securities, on average, not less than 80% of NAV during the fiscal year									

## Fund Information

Registration Date	-	9 May 2025
Class Launch Date	-	13 May 2025
Dividend Distribution Policy	dividend payment	
Fund Duration	Indefinite	

## List of Fund Managers

Weerachai Junpeng  
Patcharapa Mahattanakul  
-13 May 2025

## Benchmarks:

SET High Dividend 30 (SETHD TRI) 100%

## Warning:

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation: Under supervision by the parent company to comply with law

prospectus



[www.eastspring.co.th](http://www.eastspring.co.th)

Investors can study liquidity risk management tools in the prospectus

Subscription of Units	Redemption of Units
For the switching of investment units of LTF to ThaiESGX under the management of Eastspring Asset Management and/or as the management company deems appropriate:	Period: Every business day*
Between May 13, 2025 and June 30, 2025, as detailed in the table of business days for switching LTF units to Thai ESGX as specified at the end of this document.	Business Hours: 08:30 - 15:30 Hrs
Minimum switching: 1 baht	Minimum Redemption: 1 Baht
	Minimum Balance: none
	Payment Period: T+2
Remark: 1. Within 5 business days from the date of redemption of investment units (in normal conditions, within 2 business days from the date of redemption of investment units)	

## Statistical Information

Maximum Drawdown	-
Recovering Period	-
Portfolio Turnover Ratio	-
Sharpe Ratio	-
Alpha	-
Beta	-
Tracking error	-

## Exchange channel:

Through the management company or the sales or repurchase supporter

## Fees to be charged to the fund (% NAV)

Fee items	Maximum charge	Actual charge
Management fee	1.6050	1.6050
Total expenses	2.4075	1.7743

Remark: The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs

## Asset allocation

Breakdown	% NAV
XX	XX
XX	XX
XX	XX
XX	XX
XX	XX

## Fees to be charged to unitholders (% of trading value)

Fee items	Maximum charge	Actual charge
Front-end fee / Switching-in fee	1.00	Currently not charged
Back-end fee / Switching-out fee	1.00	Currently not charged

Note: Spread that is charged from the person making this transaction to pay for expenses in trading securities of the fund not more than 0.25 percent of the investment unit value (currently not charged)

## Top 5 Holdings of fund

Holding	% NAV
XX	XX
XX	XX
XX	XX
XX	XX
XX	XX

## Additional investment policy

### 1.1. Investment objectives related to sustainability

The fund aims to promote responsible and sustainable investment by focusing on investing in (1) stocks with outstanding environmental and governance (ESG) characteristics issued by the Thai government or businesses established under Thai law, and/or (2) stocks of issuers with good corporate governance, disclosure of goals and plans to increase business value, including environmental upgrades to be completed within 2 years, and/or (3) stocks with clear disclosure of goals and plans to achieve net zero greenhouse gas emissions. Additionally, the fund will invest in sustainability-related debt instruments such as green bonds, sustainability bonds, or sustainability-linked bonds, where the funds raised are used for environmental conservation projects or sustainability projects in Thailand. This will support the sustainable development of the Thai economy and capital market in the long term, in line with the United Nations Sustainable Development Goals (SDGs)

### 1.2. The Fund's objectives

To create sustainable returns for investors and to drive support for companies that excel in environmental (Environment) or sustainability (Environment, Social, and Governance: ESG) aspects, and/or companies that disclose information about greenhouse gas emissions, management plans, and targets to achieve Thailand's greenhouse gas reduction goals, and/or stocks with good governance (Governance). This includes issuers from both the public and private sectors that offer green bonds, sustainability bonds, and/or sustainability-linked bonds to promote a sustainable ecosystem for the Thai economy. This mechanism supports the sustainable growth of the Thai economy and promotes Thailand's transition to a sustainable economy and society

### 1.3. Investment Universe

1. The fund will invest in securities or assets issued by issuers that are Thai government securities or businesses established under Thai law as follows, with a net exposure in such securities or assets averaging at least 80% of NAV over the accounting year.

-Rated AA or higher in the SET ESG Ratings by the Stock Exchange of Thailand, excelling in environmental (Environment) or sustainability (Environmental, Social, and Governance: ESG) aspects, with ESG factors integrated into the investment decision-making process (ESG Integration) according to the investment strategy.

-Disclosure of greenhouse gas emissions, management plans, and targets to achieve Thailand's greenhouse gas reduction goals, verified by carbon footprint auditors.

-Excellent governance (G), with a Corporate Governance Rating (CGR) of at least 90 points by the IOD, disclosure of corporate value up plans, completion of environmental upgrades within 2 years, and reporting progress on the implementation of the plans

### 1.4 Reference to indicators consistent with sustainability

The fund's index consists of : SET High Dividend 30 (SETHD TRI) 100%

Note: SET High Dividend 30 Total Return Index (SETHD TRI)

- This index reflects the price movements of securities with high market capitalization, consistent high liquidity, and high and continuous dividend yields.
- Selected from securities that are components of the SET100 index in the same review period, with continuous dividend payments for 3 years and a dividend payout ratio not exceeding 100%.
- Consists of the 30 securities with the highest dividend payout ratios.
- Selected according to the buffer rule.
- Excludes securities marked with SP. Calculated using market capitalization weight and dividend yield, with the maximum dividend yield used in the calculation capped at 15% for each security.
- Limits the weight of each security component in the index to no more than 10% every quarter."

The fund uses the SETHD TRI index instead of the sustainability benchmark index (SETESG TRI) or other sustainability-related indices because there may be companies that are not components of those indices but meet the fund's investment policy framework regarding dividend payments.

Investors can study the characteristics and components of the index, as well as the method of index construction,

at <https://www.set.or.th/th/market/index/sethd/overview>

The management company will change the fund's benchmark to the above-mentioned index created by the Stock Exchange of Thailand when the Stock Exchange of Thailand constructs a TRI index that incorporates the free float ratio of each security (free float TRI index) to comply with the criteria set by the Capital Market Supervisory Board

## Definitions

**Maximum Drawdown:** The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

**Recovering Period:** A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

**FX Hedging:** Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

**Portfolio Turnover Ratio:** The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

**Sharpe Ratio:** A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

**Alpha:** The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

**Beta:** A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

**Tracking Error:** An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

**Yield to Maturity (YTM):** The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristic



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### Post-IPO Period: From 13 May 2025 to 30 June 2025

Open for existing investments from the conversion of Long-Term Equity Fund (LTF) units to the original investment share class of the Thai Special Sustainability Fund (Thai ESGX)

The fund will accept orders to convert LTF units to the Thai ESGX fund by receiving payment for the purchase of investment units in securities or other assets instead of cash. This conversion of investment units will be managed by Eastspring Asset Management and/or as deemed appropriate by the management company (for May 2025 to June 2025) as detailed below:

Schedule for Conversion of LTF Fund Units to Thai ESGX Fund Units		
This conversion of investment units will be managed by management company		
Month / Year B.E.	Transaction date for conversion of investment units (of the LTF fund) (1)	Net asset value calculation date, investment unit value, and unit price (for allocation of investment units of both the LTF fund and the Thai ESGX fund) (2)
May 25	13 - 16 May 25	16 May 25
	19 - 23 May 25	23 May 25
	26 - 30 May 25	30 May 25
June 25	4 - 6 June 25	6 June 25
	9 - 13 June 25	13 June 25
	16 - 20 June 25	20 June 25
	23 - 27 June 25	27 June 25
	30 June 25	30 June 25

#### **Note:**

1. The date on which investors can convert LTF fund units to Thai ESGX fund units. Conversion transactions made on the last business day of each week, including June 30, by 3:30 PM will be calculated for net asset value, unit value, and unit price as per (2).
2. The date for calculating net asset value, unit value, and unit price of (1) to allocate units by increasing units of the Thai ESGX fund (the receiving fund) and decreasing units of the LTF fund (the transferring fund).

In case the calculation date for net asset value, unit value, and unit price as per (2) falls on a non-business day, the management company will use the preceding business day as the calculation date for net asset value, unit value, and unit price instead.

However, the management company reserves the right to allow the conversion of investment units from the Long-Term Equity Fund to the Thai Special Sustainability Fund under the management of Eastspring Asset Management and/or any other conversion of investment units and/or any other actions that yield similar results as deemed appropriate by the management company, with the primary consideration being the benefit of the unitholders and the fund.