

Eastspring Asset Management (Thailand) Co., Ltd.

Information as of 31 MARCH 2025

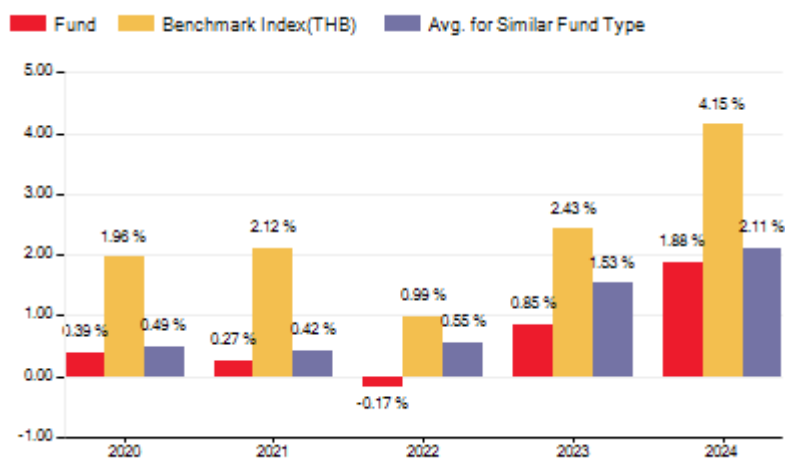
Fund Type / Group

- Fixed Income Fund
- Group Mid Term General Bond

Investment Policy and Strategy

- This Fund invests mainly in local and international financial instruments, debt instruments and /or cash deposits and/or subordinate debt (Basel III) and/ or other assets as specified by the Office of the SEC and has a proportion of foreign investments not exceeding 79% of the NAV
- The fund's investment strategy : active management

Calendar year performance and benchmarks over the past five years (% per annum)



Past performance at specific periods (% per annum)

	YTD	3 Month	6 Month	1 Year
Fund	0.49	0.49	0.96	1.94
Benchmark Index (THB)	1.56	1.56	2.75	4.50
Avg. for Similar Fund Type	0.59	0.59	1.18	2.22
Fund's Volatility	0.19	0.19	0.20	0.19
Benchmark's Volatility (THB)	0.78	0.78	0.74	0.75

	3 Year	5 Year	10 Year	Since Inception
Fund	1.05	0.70	0.97	2.30
Benchmark Index (THB)	3.14	2.48	3.03	3.00
Avg. for Similar Fund Type	1.56	1.06	1.18	-
Fund's Volatility	0.35	0.36	0.31	0.89
Benchmark's Volatility (THB)	1.23	1.16	1.04	0.78

Risk Level

Low 1 2 3 4 5 6 7 8 High

Description of Risks

Invests in government bonds and corporate debt securities

About the Fund

Fund Registration Date	15 SEP 1999
Unit Class Launch Date	-
Dividend Payment	No Including Dividend
Auto Redemption	-
Maturity	No

Fund Manager

Mr. Visit Chuenratanakul (Since 11 JUL 2022)
Ms. Vipasiri Kasemsuk (Since 11 JUL 2022)

Benchmark :

1. TBMA Corporate Mark-to-Market BBB Up 100%
For past performance that less than 1 year,calculated based on the actual period.

Importance Notice :

- Investments in the mutual fund are not deposits
- The mutual fund's past performance does not guarantee future results.

Anti-Corruption: Under supervision by the parent company to comply with law
Rated by Morningstar ★★

Full Prospectus



Investors may review details about liquidity management tools in the fund's full prospectus.

www.eastspring.co.th

Purchase Units

Trading Days : every working day
 Trading Hours : 08:30 am -15:30 pm
 Min Initial Purchase : 1 Baht
 Min Subsequent Purchase : 1 Baht

Redeem Units

Trading Days : every working day
 Trading Hours : 08:30 am -15:30 pm
 Minimum Redemption : 1 Baht
 Min Balance Required : No
 Settlement Period : T+2

Remark : Currently and in normal conditions within 2 business days after the sales order can be processed

Analytic Data

Maximum Drawdown	-1.35%
Recovering Period	1 Year 6 Month
FX Hedging	N/A
Turnover Ratio	55.57%
Sharpe Ratio	N/A
Duration	8 Month 30 Day
Yield to Maturity	2.06%

Fees to be charged to the fund (% of NAV per annum)

Fees	Not Exceeding	Actual
Management	0.7000	0.6500
Total Expenses*	0.9000	0.7557

Remark : Total Expenses in the fiscal year of 1 Sep 23 - 31 Aug 24 , Additional fees charged can be found in the prospectus.

Breakdown of Top 5 Issuers

Issuer	% NAV
BANK OF THAILAND	56.65
MINISTRY OF FINANCE	11.91
NGERN TID LOR PUBLIC COMPANY LIMITED	4.57
MITR PHOL SUGAR CORPORATION COMPANY LIMITED	4.52
QUALITY HOUSES PUBLIC COMPANY LIMITED	4.50

Fees to be charged to unitholders (% of the investment unit value)

Fees	Not Exceeding	Actual
Purchase	None	None
Redeem	None	None
Switch-In	None	None
Switch-Out	None	None
Transfer	5 Baht per 1,000 Units	5 Baht per 1,000 Units

Remark: Additional fees charged can be found in the prospectus.

Breakdown by Local Credit Rating (%)

	Domestic	national	international
Gov bond / AAA	68.56		
AA	3.67		
A	25.49		
BBB			
Lower BBB			
Unrated / non			

Portfolio Breakdown

Asset	% NAV
Government Bond	68.56
Debenture	29.15
Savings Deposit	2.54
Other Assets	0.04
Other	-0.29

Top 5 Holdings

Asset	% NAV
Bank of Thailand Bond 5/91/2025	13.40
Bank of Thailand Bond 9/FRB364/2024	10.88
Bank of Thailand Bond 7/FRB364/2024	9.11
Bank of Thailand Bond 6/364/2024	8.92
Debt Management Government Bond	4.68

GLOSSARY

Maximum Drawdown: the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovery Period: the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging: the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover: illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio: the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha: excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta: magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error: the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity: the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

The management company reserves the right to charge different fees for front-end fees and/or back-end fees and/or switching-fees investment units for each group of investors. The management company will exempt such fees for institutional investors who open investment unit trading accounts directly with the management company, including non-profit institutional investors established under the Securities and Exchange Act B.E. 2535, institutional investors established under the Social Security Act B.E. 2533, life and non-life insurance businesses, specialized banks, provident funds under the management of Eastspring Asset Management, investment unit accounts linked to life insurance policies or so-called life insurance policies linked to investment units (Unit-linked) of life insurance companies that Eastspring Asset Management has assigned to support the sale or repurchase.

In the event that the Management Company is unable to deliver funds to unitholders through the channels that the unitholders have requested, the Management Company reserves the right to transfer funds (deliver funds) to unitholders through other channels, such as transferring funds via the PromptPay system (citizen ID card number), etc., or any other methods that the Management Company deems appropriate, with the unitholders' interests as the main priority, so that unitholders receive the refunds to their rights.



Eastspring Asset Management (Thailand) Company Limited
9th FL., Mitrtown Office Tower, 944
Rama IV Rd., Wangmai, Pathumwan,
Bangkok 10330, Thailand

ES/SPD/PM 064/2025

2 May 2025

To: Investment unitholder:
Eastspring Corporate Bond Fund (ES-CB)

Subject : Requesting for resolution of investment unitholders to merge funds and dissolution Eastspring Corporate Bond Fund (ES-CB) 2nd time

Reference : The letter from Eastspring Asset Management (Thailand) Co., Ltd., ES/SPD/PM 040/2568, regarding the request for unitholders' resolution for the fund merger and dissolution Eastspring Corporate Bond Fund (ES-CB), March 14, 2025

- Enclosure
1. Detail of the securities and investment proportion of investment, balance sheet of Eastspring Corporate Bond Fund (ES-CB) and balance sheet (Estimation) of Eastspring Income Plus Fund (ES-IPLUS) after merging the funds
 2. Summary of key points and fund performance of Eastspring Income Plus Fund (ES-IPLUS), and Eastspring Corporate Bond Fund (ES-CB) and the comparison table of topics and details of the additional fund project amendments to the ES-IPLUS
 3. Key steps in the process of merging funds
 4. Notification of the resolution to merge funds and dissolution 2nd time

The Management Company would like to inform you that the responses received from unitholders did not meet the quorum requirements as specified in the Notification No. GorNor. 7/2562 of the Office of the Securities and Exchange Commission (SEC). According to this notification, the Management Company is allowed to send a new resolution request (2nd time). Therefore, the Management Company is submitting the resolution request to you again (2nd time) because the Management Company still believes that the fund merger and dissolution will enhance the efficiency of fund management, under the best interests of the mutual fund and unitholders. For this 2nd resolution request, a quorum is not required.

Therefore, the management company wishes to seek a resolution from the unitholders to proceed with the merger and dissolution of the fund by transfer of Eastspring Corporate Bond Fund (ES-CB) to merge with Eastspring Income Plus Fund (ES-IPLUS) by transferring all assets, rights and obligations of the Fund, including dissolution ES-DINCOME. **In this case, the investment unitholder can exercise the right to vote for resolution from 2 May 2025 until 4 June 2025 which is the last day of receiving notification of having resolution; The detail is as follows:**

1. Reasons and necessity of merging funds

Due to the fact that TMB Asset Management Company Limited and Thanachart Fund Management Company Limited have been allowed to merge the two companies together under the name of Eastspring Asset Management (Thailand) Company Limited. In this case, the Management Company would like to merge funds of both companies that have the same or similar investment policies or investment to make the fund management more efficient with a larger fund size to maximize benefits for mutual funds and unitholders.

2. Opinion of the Management Company

The Management Company has the opinion that request for resolution from unitholders to transfer Eastspring Corporate Bond Fund (ES-CB) to the Eastspring Income Plus Fund (ES-IPLUS), which is a same fixed-income instrument fund, can create opportunities for more efficient investment management. With a larger fund size, investments become more flexible and agile to merge funds.

However, the two funds have differences, as follows:

subject	ES-IPLUS	ES-CB	Remarks
Foreign Investment	Average not exceeding 40% of NAV per fiscal year	Average not exceeding 79% of NAV per fiscal year	
Derivatives Investment	For hedging purposes	Hedging, Non-Hedging	ES-IPLUS Fund is in the process of requesting a resolution to amend the fund management project to allow investment in derivatives that are not intended to reduce risk (Non-Hedging) [or to increase investment management efficiency (efficient portfolio management (EPM)).
Currency Exchange Risk	At the discretion of the fund manager	Fully Hedge	
Structured Note Investment	Not allowed	Allowed	

subject	ES-IPLUS	ES-CB	Remarks
Fund Fees and Expenses	Not exceeding 2.14% per year (actual 0.3177%)	Not exceeding 0.90% per year (actual 0.7557%)	
Redemption Payment Period	Currently T+1 business day	Currently T+2 business days	

Note: *Unitholders can consider the information of ES-CB and ES-IPLUS including the details of the ES-IPLUS fund project amendments in “Summary and performance of ES-IPLUS and ES-CB” and the details of the ES-IPLUS fund project amendments (according to the Enclosure No. 2).

Additional information

- Right of unitholders
 - 1) The right of unitholders during the period from the date the Management Company send notice to request for resolution until the date merging such funds. The unitholder can also sell or switching out the investment unit as usual, but the Management Company may reserve the right to reject or stop receiving purchase order or switching in the investment unit during such period. The Management Company shall notify the unitholder in advance through website of the Management Company (www.eastspring.co.th)
 - 2) For Auto Investment Plan (AIP) or regular investment unit purchase orders (Saving Plan) (if any), the Management Company reserves the right to cancel such AIP or Saving Plan after the date of receiving the fund merger resolution. The unitholders will be notified of the effective date of cancellation via the Management Company website (www.eastspring.co.th).
 - 3) The Management Company gives right to unitholders of the fund who do not agree with the transfer of ES-CB to be merged with the ES-IPLUS. The unitholders can sell or switching out the investment units to other funds with exit without fee of this fund (if any) within the specified period. The Management Company will inform the unitholder in advance through website of the Management Company (www.eastspring.co.th)
 - 4) For various expenses related to this fund merging, the Management Company will be responsible for, for example, expenses for obtaining unitholders' resolutions, etc.

3. Independent Oversight Entity: IOE

The Independent Oversight Entity (IOE) has reviewed and concluded that the above mentioned fund transfer and termination of the ES-CB may be beneficial to unitholders in terms of liquidity management because the ES-IPLUS fund, which is the fund that receives the transfer, has a faster redemption payment than the ES-CB fund. Meanwhile, Both ES-IPLUS and ES-CB are fixed-income mutual funds with the same risk level, but they have different investment policies and characteristics. However, the

merger of such funds will result in a larger fund size, which may have a positive effect on investment management and liquidity, which will be more beneficial to unitholders.

The investment unitholder having right to vote

In voting for this resolution, the Management Company will consider the list of unitholders who have the right to vote by using the name and database of investment units as shown in the register of unitholders ending on date **25 April 2025**. In this case, the Management Company has notified the unitholders of the record date for unitholders who have the right to vote on **18 April 2025** disclosing to unitholders for acknowledgement through the notice on website of the Management Company

Approval to merge funds

Request for resolution to merge funds (2nd time) does not require a quorum. The resolution must be approved by more than 3 in 4 (75%) of the total units held by unitholders who are eligible to vote and have submitted their votes, in accordance with the guidelines set forth in Notification No. GorNor. 7/2562 regarding the guidelines for requesting unitholders' resolutions from the Office of the Securities and Exchange Commission.

Vote

The Management Company will request a resolution to merge and dissolution Eastspring Corporate Bond Fund (ES-CB). Unitholders can exercise their voting rights from **14 March 2025 until 16 April 2025** which is the last day to receive notification of the fund merger resolution and dissolution of fund. The date on which the letter was received by the service provider will be considered a reply stamp or of those selling agents of fund or of the Management Company when sent directly to the Management Company (depending on the case) and if the Management Company does not receive notification of the resolution within the said period, the Management Company will consider as "No voting"

In this regard, the Management Company would like to thank you very much for your trust in using the mutual fund services of the Management Company well for all the time throughout and if unitholders have any questions or need additional information, please contact the Investment Advisory Center Tel. 1725 during business days at 8.30-17.00 hours

Sincerely yours,

Eastspring Asset Management (Thailand) Co., Ltd.



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Portfolio Report

02 May 2025

Securities, issued / accepted / avaled / guaranteed by *	Symbol	Market Price (Baht)	Weight	Credit Ratings			
				Moody's	S&P's	Fitch	TRIS
(A) Government Bonds, Treasury Bills, BOT Bonds		79,692,454.93	72.04%				
1 Bank of Thailand Bond 5/91/2025	CB25508B	14,995,871.00	13.56%				
2 Bank of Thailand Bond 9/FRB364/2024	CBF25915A	12,176,915.04	11.01%				
3 Bank of Thailand Bond 7/FRB364/2024	CBF25714A	10,190,644.30	9.21%				
4 Bank of Thailand Bond 6/364/2024	CB25619A	9,976,038.12	9.02%				
5 Debt Management Government Bond FY. B.E. 2567 NO.36	LB29NA	5,247,237.55	4.74%				
6 Bank of Thailand Bond 12/FRB182/2024	CBF25609A	5,044,635.85	4.56%				
7 TLOAN63/18/4.78Y	LB256A	5,012,055.85	4.53%				
8 TLOAN54/01/15Y	LB25DA	3,084,736.00	2.79%				
9 Bank of Thailand Bond 7/364/2024	CB25703A	2,991,812.47	2.70%				
10 Bank of Thailand Bond 17/90/2025	CB25731A	2,988,486.55	2.70%				
11 Bank of Thailand Bond 8/91/2025	CB25529A	1,997,296.81	1.81%				
12 Bank of Thailand Bond 9/91/2025	CB25605A	1,997,129.06	1.81%				
13 Bank of Thailand Bond 12/91/2025	CB25626A	1,995,195.95	1.80%				
14 Bank of Thailand Bond 13/91/2025	CB25703B	1,994,400.38	1.80%				
(E) Cash, Deposit		1,241,784.98	1.12%				
1 KASIKORN BANK PUBLIC COMPANY LIMITED	KBANK	1,241,784.98	1.12%			AA+(tha)	
(C) Fixed income instruments issued by companies rated investment grade by reputable rating agencies		32,495,719.13	29.38%				
1 DEBENTURES OF MITR PHOL SUGAR CORP., LTD. NO. 1/2561 TRANCHE 2 DUE B.E. 2568	MPSC256B	5,061,457.25	4.58%				A
2 DEBENTURES OF NGERN TID LOR PUBLIC COMPANY LIMITED NO. 3/2566 SERIES 2 DUE B.E. 2569	TIDLOR264A	5,046,806.45	4.56%				A
3 DEBENTURES OF IRPC PUBLIC COMPANY LIMITED NO. 1/2564 TRANCHE 3 DUE B.E. 2571	IRPC285A	3,009,718.47	2.72%				A-
4 UNSUBORDINATED AND UNSECURED DEBENTURES OF QUALITY HOUSES PUBLIC COMPANY LIMITED No. 1/2022 Due 2025	QH255A	2,999,585.49	2.71%				A-
5 Thai Oil Public Company Limited (No. 1/2012 Series 2 Due 2027)	TOP273A	2,113,585.06	1.91%			A+(tha)	
6 THE DEBENTURES OF BERLI JUCKER PUBLIC COMPANY LIMITED NO. 1/2567 TRANCHE 2 DUE B.E. 2571	BJC283B	2,082,585.36	1.88%				A
7 DEBENTURES OF CP ALL PUBLIC COMPANY LIMITED NO. 3/2017 TRANCHE 2 DUE 2027	CPALL27NA	2,059,419.50	1.86%				AA-
8 DEBENTURES OF QUALITY HOUSES PUBLIC COMPANY LIMITED NO. 2/2022 SERIES 2 DUE 2025	QH25NA	2,042,807.78	1.85%				A-
9 CALLABLE DEBENTURES OF TRUE MOVE H UNIVERSAL COMMUNICATION CO., LTD. NO. 1/2023 TRANCHE 3 DUE B.E. 2028	TUC282A	2,017,094.04	1.82%				A+
10 DEBENTURES OF THAI BEVERAGE PUBLIC COMPANY LIMITED NO. 2/2021 TRANCHE 3 DUE 2025	TBEV256A	2,016,052.76	1.82%			AA(th)	AA

Investment in unit trusts is not deposit and involves investment risks. Investors may lose value from their initial investment or may not receive the money on time or may not be able to place their redemption orders. This Fund is not a guarantee fund or capital protection fund.

Investor should study prospectus, investment policy and risk factors before making a decision to invest.

As of 02 May 2025

Eastspring Corporate Bond Fund

Portfolio Report

09 May 2025



A Prudential plc company

Securities, issued / accepted / avaled / guaranteed by *	Symbol	Market Price (Baht)	Weight	Credit Ratings			
				Moody's	S&P's	Fitch	TRIS
(A) Government Bonds, Treasury Bills, BOT Bonds		80,551,744.87	72.08%				
1 Bank of Thailand Bond 18/91/2025	CB25807A	12,951,996.00	11.59%				
2 Bank of Thailand Bond 9/FRB364/2024	CBF25915A	12,178,546.08	10.90%				
3 Bank of Thailand Bond 7/FRB364/2024	CBF25714A	10,194,267.90	9.12%				
4 Bank of Thailand Bond 6/364/2024	CB25619A	9,979,599.63	8.93%				
5 Bank of Thailand Bond 13/91/2025	CB25703B	9,977,562.78	8.93%				
6 Debt Management Government Bond FY. B.E. 2567 NO.36	LB29NA	5,194,154.55	4.65%				
7 TLOAN63/18/4.78Y	LB256A	5,013,873.15	4.49%				
8 TLOAN54/01/15Y	LB25DA	3,088,027.49	2.76%				
9 Bank of Thailand Bond 7/364/2024	CB25703A	2,992,749.76	2.68%				
10 Bank of Thailand Bond 17/90/2025	CB25731A	2,989,388.90	2.67%				
11 Bank of Thailand Bond 8/91/2025	CB25529A	1,998,023.87	1.79%				
12 Bank of Thailand Bond 9/91/2025	CB25605A	1,997,737.36	1.79%				
13 Bank of Thailand Bond 12/91/2025	CB25626A	1,995,817.40	1.79%				
(E) Cash, Deposit		4,428,137.59	3.96%				
1 KASIKORNBANK PUBLIC COMPANY LIMITED	KBANK	4,428,137.59	3.96%			AA+(tha)	
(C) Fixed income instruments issued by companies rated investment grade by reputable rating agencies		29,470,288.67	26.37%				
1 DEBENTURES OF MITR PHOL SUGAR CORP., LTD. NO. 1/2561 TRANCHE 2 DUE B.E. 2568	MPSC256B	5,063,792.00	4.53%				A
2 DEBENTURES OF NGERN TID LOR PUBLIC COMPANY LIMITED NO. 3/2566 SERIES 2 DUE B.E. 2569	TIDLOR264A	5,050,768.85	4.52%				A
3 DEBENTURES OF IRPC PUBLIC COMPANY LIMITED NO. 1/2564 TRANCHE 3 DUE B.E. 2571	IRPC285A	2,961,653.13	2.65%				A-
4 Thai Oil Public Company Limited (No. 1/2012 Series 2 Due 2027)	TOP273A	2,115,188.50	1.89%			A+(tha)	
5 THE DEBENTURES OF BERLI JUCKER PUBLIC COMPANY LIMITED NO. 1/2567 TRANCHE 2 DUE B.E. 2571	BJC283B	2,086,489.28	1.87%				A
6 DEBENTURES OF CP ALL PUBLIC COMPANY LIMITED NO. 3/2017 TRANCHE 2 DUE 2027	CPALL27NA	2,062,047.22	1.85%				AA-
7 DEBENTURES OF QUALITY HOUSES PUBLIC COMPANY LIMITED NO. 2/2022 SERIES 2 DUE 2025	QH25NA	2,044,088.76	1.83%				A-
8 CALLABLE DEBENTURES OF TRUE MOVE H UNIVERSAL COMMUNICATION CO., LTD. NO. 1/2023 TRANCHE 3 DUE B.E. 2028	TUC282A	2,020,621.74	1.81%				A+
9 DEBENTURES OF THAI BEVERAGE PUBLIC COMPANY LIMITED NO. 2/2021 TRANCHE 3 DUE 2025	TBEV256A	2,016,886.10	1.80%			AA(th)	AA
10 UNSUBORDINATED AND UNSECURED DEBENTURES OF LAND & HOUSES PUBLIC COMPANY LIMITED NO. 1/2023 SERIES II DUE 2026	LH265A	2,012,280.16	1.80%				A

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As of 09 May 2025

Eastspring Corporate Bond Fund

Portfolio Report

09 May 2025



A Prudential plc company

Securities, issued / accepted / avaled / guaranteed by *	Symbol	Market Price (Baht)	Weight	Credit Ratings			TRIS
				Moody's	S&P's	Fitch	
11 DEBENTURES OF MINOR INTERNATIONAL PUBLIC COMPANY LIMITED NO. 1/2023 TRANCHE 1 DUE 2026	MINT266A	1,024,187.44	0.92%				A+
12 DEBENTURES OF THANACHART CAPITAL PUBLIC COMPANY LIMITED NO. 2/2022 Series No.2 Due 2025	TCAP256A	1,012,285.49	0.91%				A
(J) Other assets		5,619,997.37	5.03%				
1 Other assets		5,619,997.37	5.03%				
(K) Other liabilities		-8,310,989.19	-7.44%				
1 Other liabilities		-8,310,989.19	-7.44%				
		111,759,179.31	100.00%				

Credit Rating as of 09 May 2025

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As of 09 May 2025

Security	Coupon Rate (%)	Rating				Maturity	Unit Holding (Thousan)	Market Value (Thousan)	Percent Asset	Market Value Net (Thousan)	Percent Net Asset
		TRIS	FITCH	S&P	Moody's						
2.Bank of Thailand Bond							11,411,924.00	37.78	11,494,290.12	36.19	
3.Less than 1 Year							11,411,924.00	37.78	11,494,290.12	36.19	
CBF25729A	Bank of Thailand Bond	2.31				29/07/2568	1,321,000.00	1,320,683.94	4.37	1,329,285.92	4.19
CBF25714A	Bank of Thailand Bond	2.39				14/07/2568	904,000.00	903,864.62	2.99	921,561.82	2.90
CBF25825A	Bank of Thailand Bond	2.31				25/08/2568	913,000.00	912,657.74	3.02	916,986.40	2.89
CBF25811A	Bank of Thailand Bond	2.57				11/08/2568	877,000.00	875,427.53	2.90	892,125.50	2.81
CBF25816A	Bank of Thailand Bond	2.57				16/06/2568	840,000.00	838,518.35	2.78	857,878.85	2.70
CBF25N03A	Bank of Thailand Bond	2.05				03/11/2568	800,000.00	800,408.17	2.65	800,664.63	2.52
CBF25714B	Bank of Thailand Bond	2.31				14/07/2568	685,000.00	684,728.14	2.27	689,796.00	2.17
CB25717A	Bank of Thailand Bond					17/07/2568	532,000.00	530,517.46	1.76	530,517.46	1.67
CBF25813A	Bank of Thailand Bond	2.31				13/08/2568	504,000.00	503,838.25	1.67	506,672.65	1.60
CBF25D15A	Bank of Thailand Bond	2.32				15/12/2568	500,000.00	499,867.20	1.65	504,473.87	1.59
CB26305A	Bank of Thailand Bond					05/03/2569	500,000.00	494,030.69	1.64	494,030.69	1.56
CB25626A	Bank of Thailand Bond					26/06/2568	492,000.00	491,057.84	1.63	491,057.84	1.55
CBF25908A	Bank of Thailand Bond	2.05				08/09/2568	400,000.00	400,045.44	1.32	401,415.30	1.26
CB25807A	Bank of Thailand Bond					07/08/2568	400,000.00	398,522.95	1.32	398,522.95	1.25
CB25814A	Bank of Thailand Bond					14/08/2568	351,000.00	349,616.09	1.16	349,616.09	1.10
CBF26216A	Bank of Thailand Bond	1.88				16/02/2569	251,000.00	251,327.70	0.83	252,387.87	0.79
CB25N06A	Bank of Thailand Bond					06/11/2568	230,000.00	228,322.30	0.76	228,322.30	0.72
CB25O02A	Bank of Thailand Bond					02/10/2568	225,000.00	223,702.53	0.74	223,702.53	0.70
CB25703A	Bank of Thailand Bond					03/07/2568	205,000.00	204,540.04	0.68	204,540.04	0.64
CB25D11A	Bank of Thailand Bond					11/12/2568	124,000.00	122,931.92	0.41	122,931.92	0.39
CB26402A	Bank of Thailand Bond					02/04/2569	120,000.00	118,427.36	0.39	118,427.36	0.37
CB26108A	Bank of Thailand Bond					08/01/2569	85,000.00	84,176.20	0.28	84,176.20	0.27
CB25619B	Bank of Thailand Bond					19/06/2568	84,000.00	83,863.06	0.28	83,863.06	0.26
CBF26119A	Bank of Thailand Bond	2.32				19/01/2569	70,000.00	70,020.79	0.23	70,505.18	0.22
CB26205A	Bank of Thailand Bond					05/02/2569	15,000.00	14,837.51	0.05	14,837.51	0.05
CB25619A	Bank of Thailand Bond					19/06/2568	6,000.00	5,990.19	0.02	5,990.19	0.02
2.Government Bonds							329,097.44	1.09	332,530.06	1.04	
3.More than 5 Year							329,097.44	1.09	332,530.06	1.04	
LB386A	Thailand Government Bond	3.30				17/06/2581	100,000.00	113,687.62	0.38	114,989.53	0.36
LB456A	Thailand Government Bond	2.98				17/06/2588	100,000.00	108,045.55	0.36	109,221.22	0.34
LB346A	Thailand Government Bond	2.80				17/06/2577	80,000.00	86,343.16	0.29	87,226.88	0.27

Security	Coupon Rate (%)	Rating				Maturity	Unit Holding (Thousan)	Market Value (Thousan)	Percent Asset	Market Value Net (Thousan)	Percent Net Asset
		TRIS	FITCH	S&P	Moody's						
LB353A	Thailand Government Bond	2.41				17/03/2578	20,000.00	21,021.11	0.07	21,092.42	0.07
1.Debentures								2,599,308.87	8.60	2,600,923.92	8.18
4.Construction Materials								108,849.90	0.36	108,849.90	0.34
SCC27NA	The Siam Cement Public Company Limited	0.00	A(th)			25/11/2570	115,000.00	108,849.90	0.36	108,849.90	0.34
4.Commerce								90,403.75	0.30	90,546.76	0.29
LOTUSS250 B	Ek-Chai Distribution System Company Limited	2.90 AA-				20/10/2568	90,000.00	90,403.75	0.30	90,546.76	0.29
4.Information and Communication Technology								250,709.10	0.83	250,727.05	0.79
TRUE295A	True Corporation Public Company Limited	3.30 A+				08/05/2572	150,000.00	149,845.52	0.50	149,872.64	0.47
TRUE282A	True Corporation Public Company Limited	3.35 A+				11/02/2571	100,000.00	100,863.59	0.33	100,854.41	0.32
4.Energy and Utilities								144,299.27	0.48	144,299.27	0.45
BSRC281A	Bangchak Sriracha Public Company Limited	A+				31/01/2571	105,000.00	98,593.45	0.33	98,593.45	0.31
BSRC267A	Bangchak Sriracha Public Company Limited	0.00 A+				31/07/2569	46,900.00	45,705.82	0.15	45,705.82	0.14
4.Finance and Securities								539,127.50	1.78	539,127.50	1.69
TCAP270A	Thanachart Capital Public Company Limited	0.00 A				18/10/2570	171,000.00	162,058.90	0.54	162,058.90	0.51
THANI277A	Ratchthani Leasing plc.	0.00 A-				08/07/2570	150,000.00	141,857.29	0.47	141,857.29	0.45
ASK264A	Asia Sermkit Leasing Plc.	0.00	A(th)			09/04/2569	130,000.00	127,121.00	0.42	127,121.00	0.40
TCAP265A	Thanachart Capital Public Company Limited	0.00 A				29/05/2569	59,800.00	58,455.31	0.19	58,455.31	0.18
THANI271B	Ratchthani Leasing plc.	A-				06/01/2570	31,000.00	29,709.04	0.10	29,709.04	0.09
TCAP257A	Thanachart Capital Public Company Limited	A				18/07/2568	20,000.00	19,925.96	0.07	19,925.96	0.06
4.Foods and Beverages								167,785.86	0.56	167,889.38	0.53
TBEV274A	Thai Beverage Public Company Limited	AA				22/04/2570	100,000.00	95,980.50	0.32	95,980.50	0.30
TBEV290A	Thai Beverage Public Company Limited	3.07 AA				22/10/2572	45,000.00	46,404.30	0.15	46,472.43	0.15
TBEV270A	Thai Beverage Public Company Limited	2.87 AA				22/10/2570	25,000.00	25,401.06	0.08	25,436.44	0.08
4.Tourism & Leisure								46,939.30	0.16	47,551.79	0.15
CENTEL29D A	Central Plaza Hotel Public Company Limited	3.24 A-				11/12/2572	46,000.00	46,939.30	0.16	47,551.79	0.15
4.Property Development								1,251,194.18	4.14	1,251,932.26	3.94
LH270A	Land And Houses Public Company Limited	A				07/10/2570	250,000.00	236,648.38	0.78	236,648.38	0.75
ORI259B	Origin Property Public Company Limited	4.25 BBB+				01/09/2568	150,000.00	150,311.95	0.50	150,731.13	0.47
SPAL264A	Supalai Public Company Limited	A*				30/04/2569	150,000.00	146,954.86	0.49	146,954.86	0.46

Security	Coupon Rate (%)	Rating				Maturity	Unit Holding (Thousan)	Market Value (Thousan)	Percent Asset	Market Value Net (Thousan)	Percent Net Asset
		TRIS	FITCH	S&P	Moody's						
SPAL1268A	Supalai Public Company Limited	A*				06/08/2569	150,000.00	145,873.76	0.48	145,873.76	0.46
ORI271A	Origin Property Public Company Limited	4.85 BBB+				16/01/2570	100,000.00	101,437.21	0.34	101,756.11	0.32
QH25DB	Quality Houses Public Company Limited	A-				18/12/2568	90,000.00	88,767.08	0.29	88,767.08	0.28
WHA26NA	WHA Corporation Public Company Limited	0.00 A-				20/11/2569	78,000.00	75,281.94	0.25	75,281.94	0.24
SPAL1273A	Supalai Public Company Limited	0.00 A*				19/03/2570	80,000.00	76,575.74	0.25	76,575.74	0.24
SPAL1263A	Supalai Public Company Limited	0.00 A*				20/03/2569	70,000.00	68,737.13	0.23	68,737.13	0.22
LH264B	Land And Houses Public Company Limited	0.00 A				29/04/2569	50,000.00	48,901.70	0.16	48,901.70	0.15
LH25OB	Land And Houses Public Company Limited	A				09/10/2568	45,000.00	44,592.21	0.15	44,592.21	0.14
MBK25NA	MBK Public Company Limited	A-				13/11/2568	45,000.00	44,526.92	0.15	44,526.92	0.14
SPAL1258A	Supalai Public Company Limited	A*				15/08/2568	22,700.00	22,585.30	0.07	22,585.30	0.07
1.P/Ns & B/Es								9,778,010.63	32.37	9,778,010.63	30.78
4.Agribusiness								4,497,088.74	14.89	4,497,088.74	14.15
MPSC25709 A	Mitr Phol Sugar Co., Ltd.	A*				09/07/2568	850,000.00	847,176.26	2.80	847,176.26	2.67
CPF25613A	CHAROEN POKPHAND FOODS PLC.	A*				13/06/2568	750,000.00	748,517.14	2.48	748,517.14	2.36
CPFTH25808 B	CPF (THAILAND) PUBLIC COMPANY LIMITED	A*				08/08/2568	620,000.00	616,731.27	2.04	616,731.27	1.94
MPSC25610 A	Mitr Phol Sugar Co., Ltd.	A*				10/06/2568	500,000.00	499,192.21	1.65	499,192.21	1.57
CPF25022A	CHAROEN POKPHAND FOODS PLC.	A*				22/10/2568	400,000.00	395,935.32	1.31	395,935.32	1.25
CPFTH25609 B	CPF (THAILAND) PUBLIC COMPANY LIMITED	A*				09/06/2568	350,000.00	349,412.03	1.16	349,412.03	1.10
CPF25N19A	CHAROEN POKPHAND FOODS PLC.	A*				19/11/2568	300,000.00	296,240.31	0.98	296,240.31	0.93
CPFTH25N1 0A	CPF (THAILAND) PUBLIC COMPANY LIMITED	A*				10/11/2568	300,000.00	296,413.57	0.98	296,413.57	0.93
CPFTH25N2 7A	CPF (THAILAND) PUBLIC COMPANY LIMITED	A*				27/11/2568	130,000.00	128,289.08	0.42	128,289.08	0.40
CPF25611A	CHAROEN POKPHAND FOODS PLC.	A*				11/06/2568	120,000.00	119,777.01	0.40	119,777.01	0.38
CPFTH25515 A	CPF (THAILAND) PUBLIC COMPANY LIMITED	A*				15/05/2568	100,000.00	99,973.30	0.33	99,973.30	0.31
CPFTH25815 A	CPF (THAILAND) PUBLIC COMPANY LIMITED	A*				15/08/2568	100,000.00	99,431.23	0.33	99,431.23	0.31
4.Energy and Utilities								1,068,129.49	3.54	1,068,129.49	3.36
BSRC25626A	Bangchak Sriracha Public Company Limited	A+*				26/06/2568	700,000.00	698,222.55	2.31	698,222.55	2.20

Security	Coupon Rate (%)	Rating				Maturity	Unit Holding (Thousan)	Market Value (Thousan)	Percent Asset	Market Value Net (Thousan)	Percent Net Asset
		TRIS	FITCH	S&P	Moody's						
BSRC25515B											
Bangchak Sriracha Public Company Limited	A++				15/05/2568	370,000.00	369,906.94	1.22	369,906.94	1.16	
4.Finance and Securities							2,103,686.61	6.96	2,103,686.61	6.63	
TCAP25528A											
Thanachart Capital Public Company Limited	A*				28/05/2568	1,000,000.00	998,916.15	3.31	998,916.15	3.15	
TCAP25904A											
Thanachart Capital Public Company Limited	A*				04/09/2568	400,000.00	397,142.86	1.31	397,142.86	1.25	
THANI25529 A											
Ratchthani Leasing Public Company Limited	A-*				29/05/2568	350,000.00	349,627.93	1.16	349,627.93	1.10	
THANI25807 A											
Ratchthani Leasing Public Company Limited	A-*				07/08/2568	300,000.00	298,335.22	0.99	298,335.22	0.94	
THANI25807 B											
Ratchthani Leasing Public Company Limited	A-*				07/08/2568	60,000.00	59,664.45	0.20	59,664.45	0.19	
4.Property Development							2,109,105.78	6.98	2,109,105.78	6.64	
AP25926A											
AP (THAILAND) PUBLIC COMPANY LIMITED	A*				26/09/2568	1,000,000.00	991,835.55	3.28	991,835.55	3.12	
LH25002A											
LAND AND HOUSES PUBLIC COMPANY LIMITED	A*				02/10/2568	550,000.00	545,162.61	1.80	545,162.61	1.72	
LH25902A											
LAND AND HOUSES PUBLIC COMPANY LIMITED	A*				02/09/2568	200,000.00	198,622.19	0.66	198,622.19	0.63	
LH25828A											
LAND AND HOUSES PUBLIC COMPANY LIMITED	A*				28/08/2568	160,000.00	158,950.65	0.53	158,950.65	0.50	
SPAL25527A											
Supalai Public Company Limited	A*				27/05/2568	105,000.00	104,896.18	0.35	104,896.18	0.33	
LH25708A											
LAND AND HOUSES PUBLIC COMPANY LIMITED	A*				08/07/2568	90,000.00	89,692.32	0.30	89,692.32	0.28	
LH25626A											
LAND AND HOUSES PUBLIC COMPANY LIMITED	A*				26/06/2568	20,000.00	19,946.27	0.07	19,946.27	0.06	
1.FOREIGN INVESTMENT							6,089,322.89	20.16	6,089,322.89	19.16	
2.BOND							505,933.62	1.67	505,933.62	1.59	
SG25724AX											
Monetary Authority of Singapore Bill			Aaa*		24/07/2568	20,000.00	505,933.62	1.67	505,933.62	1.59	
2.Debenture							4,214,593.59	13.95	4,214,593.59	13.26	
CCBCNY264 BX											
China Construction Bank Corporation			A1*		08/04/2569	115,000.00	515,880.95	1.71	515,880.95	1.62	
ABCUSD257 AX											
AGRICULTURAL BANK OF CHINA, SYDNEY BRANCH			A1*		08/07/2568	15,000.00	491,190.71	1.63	491,190.71	1.55	
ABCCNY264 AX											
Atricultural Bank of China Limited			A1*		07/04/2569	100,000.00	448,568.03	1.48	448,568.03	1.41	
BCOMCNY2 64BX											
Bank of Communications Co., Ltd.			A1*		08/04/2569	100,000.00	448,326.21	1.48	448,326.21	1.41	
BOCCNY264 AX											
Bank of China Limited			A*		28/04/2569	100,000.00	448,207.37	1.48	448,207.37	1.41	
CCBCNY264 AX											
China Construction Bank Corporation			A1*		07/04/2569	100,000.00	448,612.24	1.49	448,612.24	1.41	
ICBCCNY264 BX											
Industrial and Commercial Bank of China limited			A1*		08/04/2569	100,000.00	448,584.07	1.49	448,584.07	1.41	

Security	Coupon Rate (%)	Rating				Maturity	Unit Holding (Thousand)	Market Value (Thousand)	Percent Asset	Market Value Net (Thousand)	Percent Net Asset
		TRIS	FITCH	S&P	Moody's						
ABCAUD256 AX				A1*	30/06/2568	15,000.00	315,012.28	1.04	315,012.28	0.99	
BCOMCN264AX				A1*	07/04/2569	65,000.00	291,564.00	0.97	291,564.00	0.92	
ICBCCNY264 CX				A1*	21/04/2569	50,000.00	224,102.69	0.74	224,102.69	0.71	
ABCCNY264 BX				A1*	08/04/2569	15,000.00	67,271.89	0.22	67,271.89	0.21	
ICBCCNY264 AX				A1*	07/04/2569	15,000.00	67,273.15	0.22	67,273.15	0.21	
2.ECP & ECD							1,368,795.68	4.53	1,368,795.68	4.31	
CIMBK25520 AX				A3*	20/05/2568	65,000.00	498,334.87	1.65	498,334.87	1.57	
CIMBK25915 AX				A3*	15/09/2568	65,000.00	492,660.51	1.63	492,660.51	1.55	
CIMBK25017 AX				A3*	17/10/2568	50,000.00	377,800.30	1.25	377,800.30	1.19	
1.Bank Deposits									8,853.69	0.03	
4.Bank Deposit (S/A)									8,693.18	0.03	
BANK DEPOSIT-US D						507,293.65	489,493.87		489,493.87	1.54	
BAY - S/A						7,817.58	7,971.06		7,971.06	0.03	
UOBT - S/A			AAA(tha)			689.06	722.12		722.12	0.00	
BANK DEPOSIT-LG T						-516,490.20	(489,493.87)		(489,493.87)	(1.54)	
4.Bank Deposit (C/A)									160.51	0.00	
BAY - C/A						2.00	2.00		2.00	0.00	
TISCOB - C/A			A*			158.25	158.51		158.51	0.00	
1.Forward Contract									102,949.43	0.34	
2.Forward Contract-Short Position									102,949.43	0.34	
1.Other Assets & Liabilities									1,351,386.54	4.28	
2.Other Assets									1,874,581.77	5.93	
2.Other Liabilities									(523,195.23)	(1.65)	
							30,207,663.83	100.00	31,758,267.27	100.00	

Eastspring Income Plus Fund (ES-IPLUS)
STATEMENT OF FINANCIAL POSITION
AS AT JANUARY 31, 2025

(Unit:Baht)

"Unaudited"
"Unreviewed"

Assets

Investments at fair value	25,014,696,331.85
Cash and cash equivalents	163,222,845.33
Accounts receivable	
Account receivable from dividend and interest	83,021,323.16
Account receivable from sales of investments	355,819,414.36
Account receivable from subscription of investment units	1,018,000.00
Other asset	-
<u>Total assets</u>	25,617,777,914.70

Liabilities

Accounts payable	
Accounts payable from purchases of investments	502,445,394.31
Accounts payable from redemption of investment units	-
Accrued expenses	6,997,107.21
Accrued income tax	11,980,938.82
Other liabilities	177,120.15
<u>Total liabilities</u>	521,600,560.49

Net assets

25,096,177,354.21

Net assets

Capital received from unitholders	20,704,504,922.07
Retained earnings	
Equalization	(1,800,534,945.78)
Retained earnings from operations	6,192,207,377.92
<u>Net assets</u>	25,096,177,354.21

Net assets per unit

12.1211

Total outstanding investment units at the end of period (units)

2,070,450,492.2073

Eastspring Corporate Bond Fund (ES-CB)
STATEMENT OF FINANCIAL POSITION
AS AT JANUARY 31, 2025

(Unit:Baht)

"Unaudited"
"Unreviewed"

Assets

Investments at fair value	107,165,704.96
Cash and cash equivalents	3,408,305.92
Accounts receivable	
Account receivable from dividend and interest	527,242.33
Account receivable from sales of investments	-
Account receivable from subscription of investment units	2,050.00
Other asset	-
<u>Total assets</u>	<u>111,103,303.21</u>

Liabilities

Accounts payable	
Accounts payable from purchases of investments	-
Accounts payable from redemption of investment units	119,672.17
Accrued expenses	69,484.61
Accrued income tax	79,273.20
Other liabilities	4,003.57
<u>Total liabilities</u>	<u>272,433.55</u>

Net assets

110,830,869.66

Net assets

Capital received from unitholders	62,268,472.63
Retained earnings	
Equalization	(1,580,695,066.48)
Retained earnings from operations	1,629,257,463.51
<u>Net assets</u>	<u>110,830,869.66</u>

Net assets per unit

17.7988

Total outstanding investment units at the end of period (units)

6,226,847.1226

Eastspring Income Plus Fund (ES-IPLUS)
STATEMENT OF FINANCIAL POSITION
AS AT JANUARY 31, 2025

(Unit:Baht)

"Estimated"

Assets

Investments at fair value	25,229,209,609.01
Cash and cash equivalents	168,560,651.24
Accounts receivable	
Account receivable from dividend and interest	83,869,407.99
Account receivable from sales of investments	355,819,414.36
Account receivable from subscription of investment units	1,020,050.00
Other asset	-
<u>Total assets</u>	<u>25,838,479,132.60</u>

Liabilities

Accounts payable	
Accounts payable from purchases of investments	502,445,394.31
Accounts payable from redemption of investment units	166,699.30
Accrued expenses	7,093,359.08
Accrued income tax	12,108,537.01
Other account payable	182,595.37
<u>Total liabilities</u>	<u>521,996,585.07</u>

Net assets

25,316,482,547.53

Net assets

Capital received from unitholders	20,886,258,387.78
Retained earnings	
Equalization	(1,761,983,218.17)
Retained earnings from operations	6,192,207,377.92
<u>Net assets</u>	<u>25,316,482,547.53</u>

Net assets per unit

12.1211

Total outstanding investment units at the end of period (units)

2,088,625,838.7781

Total outstanding investment units switched to ES-IPLUS (units)

From ES-CB fund

9,143,631.3255

From ES-DINCOME fund

9,031,715.2453

Summary of Key points and performance of
Eastspring Income Plus Fund (ES-IPLUS) and Eastspring Corporate Bond Fund (ES-CB)

Mutual Fund Project

Section	ES-IPLUS (current project prospectus)	ES-CB (current project prospectus)
Project Management Name (English)	Eastspring Income Plus Fund	Eastspring Corporate Bond Fund
initials	ES-IPLUS	ES-CB
Net Asset Value (as of 25 April 2025)	30,534,414,609.72 Bath	113,688,637.38 Bath
Net Asset Value (as of 25 April 2025)	12.1938 Bath/Unit	17.8934 Bath/Unit
Fund Registration Date	2 April 2013	15 September 1999
Project objectives	<p>The fund will invest in deposits, private and/or government debt securities, and other securities permitted by the Securities and Exchange Commission (SEC). Investments can be made both domestically and internationally, with up to 40% of the fund's net asset value potentially invested abroad. This provides an investment option for those who can accept the risks associated with both domestic and international debt securities.</p> <p>TMB Thanachart Eastspring Income Plus Fund (TMB-T-ES-IPlus) was registered on April 2, 2013. On November 15, 2023, the management company received approval from the unit</p>	<p>To maximize returns for unitholders through interest income and investment gains. This fund is suitable for unitholders looking to invest medium to long term and can accept the risks associated with holding private sector debt and hybrid securities, which offer higher returns but also come with higher risks compared to government securities. Additionally, investors should be able to tolerate occasional fluctuations in the value of their investment units due to changes in market interest rates.</p>

Section	ES-IPLUS (current project prospectus)	ES-CB (current project prospectus)
	holders to merge this fund with the TMB Thanachart Eastspring Daily Income Plus Fund (TMB-T-ES-DPlus), which was registered on January 26, 2017. The merger resolution was notified to the Securities and Exchange Commission (SEC) on November 16, 2023. The management company will transfer all assets, rights, and duties of the TMB-T-ES-DPlus to the TMB-T-ES-IPlus and dissolution TMB-T-ES-DPlus. This process will be completed within 30 days from the date the resolution was notified to the SEC. Unit holders will be informed of the completion date through the management company's website	
Fund Type	Fixed Income	Fixed Income
Fund types based on foreign investment	Mutual funds that invest with risk both domestically and internationally	Mutual funds that invest with risk both domestically and internationally
specific the proportion of foreign investments	-specific investment proportion, on average, in the accounting year not exceeding 40.00% of NAV	-specific investment proportion, on average, in the accounting year not exceeding 79.00% of NAV
The Fund's Exchange Rate Risk Hedging Policy	Discretionary	All/Almost all
Derivatives	<ul style="list-style-type: none"> - invest Derivatives: - Hedging 	<ul style="list-style-type: none"> - invest Derivatives: - Non-Hedging - Investment policy in derivatives: simple Method of calculation Global Exposure limit: Commitment approach

Section	ES-IPLUS (current project prospectus)	ES-CB (current project prospectus)
		- Maximum Global Exposure no more than 100.00 -Hedging
Structured Note	Not invest	invest
Management Style	active management	active management
Fund return payment characteristics		
Additional Information About the Investment Policy	<p>The fund has an investment policy that includes deposits, government and/or private debt securities, foreign currency bonds offered in Thailand (FX bonds), reverse repurchase agreements (Reverse Repo), and other securities or assets. The fund may also seek returns through other methods as permitted or approved by the Securities and Exchange Commission (SEC). Investments can be made both domestically and internationally, with the following investment framework</p> <p>1.The fund will consider investments with the goal of maintaining a weighted average cash flow duration, or portfolio duration, of approximately 1.5 years</p> <p>The fund may have a portfolio duration exceeding 1.5 years at certain times or periods due to various related factors, such as the investment process, the volume of purchases and redemptions by investors and unit holders. For example, during the investment waiting period or gradual investment within 30 days from the date of asset registration as a mutual</p>	<p>The fund will invest in deposits, government bonds, bonds issued by banks established under specific laws, financial institution bonds, high-quality corporate bonds, and subordinated bonds, both domestically and internationally.</p> <p>The fund may also invest in hybrid securities, such as convertible bonds, in accordance with the criteria set by the Securities and Exchange Commission (SEC). The fund does not have a policy to hold equity securities obtained from conversion in the long term but will sell such equity securities within a reasonable period, considering the price and the best interests of the fund.</p> <p>The fund may engage in securities lending transactions or reverse repurchase agreements (Reverse Repo). It may also invest in other securities or assets, or seek returns by other means as specified by the announcements of the Securities and Exchange Commission (SEC) or the Office of the SEC. The primary considerations will be the stability and returns of such securities</p>

Section	ES-IPLUS (current project prospectus)	ES-CB (current project prospectus)
	<p>fund, or during periods of unusually high purchase and/or redemption orders of the fund's units. In such cases, having a portfolio duration exceeding 1.5 years will not be considered a deviation from the project details and will be deemed approved by the unit holders.</p> <p>The management company will ensure that the fund's portfolio duration remains at approximately 1.5 years within a suitable timeframe, considering the prevailing market conditions and for the benefit of the fund.</p> <p>2.The fund will consider investing in government debt securities and/or private debt securities that have been rated as investment grade. This rating is determined by credit rating agencies or other institutions approved by the Securities and Exchange Commission (SEC).</p> <p>The fund does not have a policy to invest in unrated securities or debt securities rated below investment grade (non-investment grade). However, if the fund initially invests in a security that is rated as investment grade but is later downgraded to below investment grade, the fund may continue to hold such securities. The fund will have time to adjust the proportion of these securities to comply with the</p>	<p>For foreign investments, the fund will enter into swap and/or forward contracts referencing exchange rates to fully hedge against foreign exchange rate risk on both principal and expected interest. The fund may also engage in or invest in futures contracts to hedge risks or to enhance investment management efficiency (Efficient Portfolio Management). Additionally, the fund may invest in or hold debt instruments with embedded derivatives (Structured Notes), in accordance with the criteria or approval from the Securities and Exchange Commission (SEC).</p> <p>The fund will not invest in debt instruments that are unrated or rated below investment grade (non-investment grade), except in cases where the issuer, guarantor, endorser, or insurer of such debt instruments is rated investment grade, or is a bank established under specific laws, a commercial bank, a finance company, a government agency, or a state enterprise, both domestically and internationally, or is an instrument that can be invested in according to the criteria set by the Securities and Exchange Commission (SEC). The fund may hold debt instruments that are downgraded below investment grade only if they were rated investment grade at the time of investment.</p>

Section	ES-IPLUS (current project prospectus)	ES-CB (current project prospectus)
	<p>SEC's regulations, unless the SEC or its board approves, consents, exempts, or grants a waiver for different actions.</p> <p>3.In the case where the fund considers investing abroad, including investments in foreign currency bonds offered in Thailand (FX Bonds) and debt securities issued by entities established under Thai law in foreign currencies, the proportion of foreign investments will not exceed 40% of the fund's net asset value (NAV)</p> <p>In the case where the fund invests in foreign debt securities, it may use derivatives to hedge against currency exchange rate risks that may arise from foreign investments. The fund manager will consider relevant factors such as the comparative economic growth rate of the country, the country's financial strength (e.g., public debt to GDP ratio, trade balance, current account balance, foreign reserves, interest rates), and the currency trends of neighboring or regional countries compared to the currency in which the fund invests. These actions must comply with the regulations of the SEC and the Bank of Thailand.Currency risk management may still leave some residual exchange rate risk, which could result in investors experiencing losses from exchange rate fluctuations or receiving less than their initial investment. Additionally, hedging transactions may incur costs, which</p>	

Section	ES-IPLUS (current project prospectus)	ES-CB (current project prospectus)
	could reduce the overall returns of the fund due to the increased expenses 4.A fund does not have a policy to invest in Structured Note	
Dividend Payment Policy	no	no
Period for receiving the redemption price	T+5 which is 5 business days from the NAV calculation date (Normal situation: 1 business day following the trading date)	T+4 which is 4 business days from the date of the redemption transaction (Normal situation: 2 business days following the trading date)
Management Fee (VAT Inclusive)	Not exceeding 1.0700% per year (Actual 0.1605%)	Not exceeding 0.7000% per year (Actual 0.6500%)
Trustee Fee (VAT Inclusive)	Not exceeding 0.3750% per year (Actual 0.0214%)	Not exceeding 0.0700% per year (Actual 0.0321%)
Registrar Fee (VAT Inclusive)	Not exceeding 0.1340% per year (Actual 0.1340%)	Not exceeding 0.1000% per year (Actual 0.0750%)
Other Fee (VAT Inclusive)	Not exceeding 0.0535% per year (Actual 0.0020% of the fiscal year April 2, 2023, to April 1, 2024)	Not exceeding 0.0300% per year (Actual 0.0000% of the fiscal year September 1, 2023 – August 31, 2024)
Total Fees (VAT Inclusive)	Not exceeding 2.1400% per year (Actual 0.3177% of the fiscal year April 2, 2023, to April 1, 2024)	Not exceeding 0.9000% per year (Actual 0.7557% of the fiscal year September 1, 2023 – August 31, 2024)
Front-end Fee	Not exceeding 1.07% of the unit value (actual not charge)	None
Back-end Fee	Not exceeding 1.07% of the unit value (actual not charge)	None
Switching In	Not exceeding 1.07% of the unit value (actual not charge)	None
Switching Out	Not exceeding 1.07% of the unit value (actual not charge)	None
Trustee	Bank of Ayudhya Public Company Limited	Kasikornbank Public Company Limited

Section	ES-IPLUS (current project prospectus)	ES-CB (current project prospectus)
Annual Accounting Period of the Mutual Fund	The accounting period end date is April 1st	The accounting period end date is August 31st

Mutual Fund Information Section

Section	ES-IPLUS	ES-CB
Benchmark	1.ThaiBMA Commercial Paper Index with issuer credit ratings of A- or higher, as determined by the Thai Bond Market Association, with a proportion of 50%. 2.Short-term Government Bond Index with a proportion of 50%.	The total net return of the Mark-to-Market Corporate Bond Index with issuer credit ratings of BBB or higher, as determined by the Thai Bond Market Association, with a proportion of 100%

A comparison table for the topics and details to be resolved to amend
the fund management project of the Eastspring Income Plus Fund (ES-IPLUS)
The ES-IPLUS fund is a fund that ES-CB has requested a resolution to merge into.

Section	current project prospectus	New project prospectus	remark
Investing in Derivatives	<ul style="list-style-type: none"> - Invests The purpose of investing in derivatives -Hedging 	<ul style="list-style-type: none"> - Invests The purpose of investing in derivatives : <ul style="list-style-type: none"> - <u>Non-Hedging</u> - <u>Investment policy in derivatives: simple</u> <u>Global Exposure limit : Commitment approach</u> - <u>Maximum Global Exposure Not more than 100.00</u> - Hedging 	Further investment in derivatives to increase efficiency in investment management (efficient portfolio management (EPM))
More details about investment policy	<p>The fund has an investment policy in deposits, government and/or private debt instruments and/or foreign currency bonds offered for sale in Thailand (FX bonds) and/or entering into purchase transactions with resale agreements (Reverse Repo) and/or other securities or assets or seeking interest by other methods as determined or approved by the SEC Office for the fund to invest. Investments can be made both domestically and internationally, with the following investment consideration framework:</p>	<p>The fund has an investment policy in deposits, government and/or private debt securities, and/or foreign currency bonds offered in Thailand (FX bond), and/or reverse repo transactions, and/or other securities or assets, or other methods of generating returns as specified or approved by the SEC. The fund can invest both domestically and internationally, with the following investment framework</p> <ol style="list-style-type: none"> 1.The fund will consider investing with the goal of having a weighted average maturity of the cash flows received from the assets in which the fund invests... 2.The fund will consider investing in government debt securities and/or private debt securities that have a credit rating of... 3.In the case where the fund considers investing abroad, which includes... <u>4.The fund may invest in or hold derivatives for hedging purposes or may consider investing in derivatives to enhance efficient portfolio management (EPM). The underlying assets can include assets that the fund is allowed to invest in, exchange rates, interest rates, credit (credit rating or credit event). The investment in such derivatives will be based on the market conditions at that time, regulations, and other relevant factors such as the direction of</u> 	Add more details to the investment policy in derivatives for efficient portfolio management (EPM) by adding to item 4 and moving the current item 4 to item 5

Section	current project prospectus	New project prospectus	remark
	<p>1. The fund will consider investing with the goal of having a weighted average life of cash flows to be received from the assets invested by the fund.....</p> <p>2. The fund will consider investing in government debt instruments and/or private debt instruments that have a credit rating of.....</p> <p>3. In the event that the fund considers investing abroad, which includes.....</p> <p>4. The fund has no policy to invest in structured note.</p>	<p><u>securities prices, exchange rates, interest rates, and the costs of investing in derivatives. If the prices of the underlying assets, exchange rates, interest rates, or credit (credit rating or credit event) are highly volatile or the investment direction does not go as expected, or if the counterparty to the transaction cannot fulfill their obligations on time, the fund may incur losses from investing in derivatives. However, the management company will analyze and monitor the factors affecting the prices of the underlying assets, exchange rates, interest rates, and credit (credit rating or credit event), including assessing the credibility of the counterparties before entering into transactions and continuously monitoring them. The fund will focus on transactions with counterparties that have an investment-grade credit rating. The management company may adjust the investments or transactions as appropriate to the situation to maximize the benefits for the unitholders as a whole.</u></p> <p>5. The fund has no policy to invest in structured note.</p>	

Performance of
 Eastspring Income Plus Fund (ES-IPLUS)
 As of 25 April 2025

	YTD	3M	6M	1Y	3Yrs	5Yrs	10Yrs	Since inception (2 April 2013)
ES-IPLUS	0.76%	0.64%	1.18%	2.39%	1.79%	1.29%	1.43%	1.66%
Benchmark	0.74%	0.65%	1.26%	2.82%	2.18%	1.83%	1.42%	1.44%

Benchmark: 1.ThaiBMA Commercial Paper Index with issuer credit ratings of A- or higher, as determined by the Thai Bond Market Association, with a proportion of 50%.2.Short-term Government Bond Index with a proportion of 50%

Performance of
 Eastspring Corporate Bond Fund (ES-CB)
 As of 25 April 2025

	YTD	3M	6M	1Y	3Yrs	5Yrs	10Yrs	Since inception (15 September 1999)
ES-CB	0.62%	0.55%	0.94%	2.01%	1.28%	0.72%	0.97%	2.30%
Benchmark	2.03%	1.92%	2.84%	5.44%	3.79%	2.53%	3.02%	3.01%

Benchmark: The total net return of the Mark-to-Market Corporate Bond Index with issuer credit ratings of BBB or higher, as determined by the Thai Bond Market Association, with a proportion of 100%

Key steps of merging funds

No.	Action Plans
1. Sending a request for a resolution	The Management Company will send a New resolution (2 nd time) request letter to the unitholders who have the right to vote on 25 April 2025 as the date for determining the list of unitholders who have the right to vote
2. Voting by eligible unitholders	Unitholders can vote until 4 June 2025 The request for such resolution (2 nd time) must be completed* and received approval from more than 3 out of 4 (75%) of the total number of investment units of the unitholders. who notified the resolution back and had the right to vote Therefore, it will be deemed that the approval has been made in accordance with the request for the resolution that has been notified
3. Result of counting resolutions	when counting the resolutions is complete The Management Company will notify the unitholders of the resolution results. In case of approval to merge funds: <u>Management Company will proceed according to clause 4 in case of resolution to merge funds.</u>
4. Notification of results of fund merge resolutions	In the event that a resolution has been approved to merge funds The Management Company notifies the said resolution to the SEC for acknowledgment and notifies all unitholders. According to the channels that unitholders have been sent to notify the request for resolutions and/or through the company's website www.eastspring.co.th
5. Fund merge operations	The Management Company will merge the funds within 30 days from the date that the resolution has been notified to the Office of the SEC
6. Notification of fund merging and Notify the fund's unitholder status	The Management Company will notify the fund merging and deliver the unitholder status letter of the mutual fund by post within 15 days from the completion of the merging date

Remarks: 1) *Completed means at least 25 unitholders submit resolutions or not less than half of the total number of unitholders and the total number of investment units must not be less than one-third of the total number of investment units

2) During the period from the date the Management Company sends the request for a resolution until the date of merging fund, unitholders can still redeem investment units as usual. However, the Management Company reserves the right to reject or stop accepting purchase orders or to switch in of funds to be dissolved. The unitholders will be notified via the company's website: www.eastspring.co.th

Ref.No.

**Letter informing of resolution to merge funds and dissolution
Eastspring Corporate Bond Fund (ES-CB) (2nd time)**

(Using the names and information of unitholders as shown in the unitholder register, ending on **25 April 2025**)

I/We..... the unitholder of
Eastspring Corporate Bond Fund (ES-CB) holding a total number ofinvestment unit(s). I/We
would like to make the resolution that I/we:

(Please make ✓ mark in only one box)

Approved

Disapproved

Abstained

To accept the transfer of Eastspring Corporate Bond Fund (ES-CB) to merge with Eastspring Income Plus Fund (ES-IPLUS) and dissolution the ES-CB as detailed in the letter of Eastspring Asset Management (Thailand) Co., Ltd. No. ES/SPD/PM 064/2025 Re: Request for Unitholders' Resolutions for the merger of funds and dissolution (2nd time) on 2 May 2025

Signature Unitholder

(.....)

Date

Signature Legal Representative

(.....)

Date

.....

Corporate Seal (if any)

Please send this letter of resolution notification along with supporting documents as follows:

• For individual account:

- Photocopy of national ID card or photocopy of passport (certified true copy)

• For institutional account:

- Photocopy of company affidavit (issued within the last 6 months)

- Power of Attorney to act on behalf of the company (in case the authorized person(s) did not signed by themselves)

- Photocopy of national ID card or photocopy of passport of authorized person(s) (in case of authorized person(s) signed by themselves)

- Photocopy of national ID card or photocopy of passport of authorized person(s) and the attorney(s) (in case there is the power of attorney to act on behalf)

This letter of resolution notification and all supporting documents shall be signed/certified true copy and sent back to Eastspring Asset Management (Thailand) Co., Ltd. or Redemption Agent within 4 June 2025. In case you do not return the documents within the specified period, it shall be considered that you "No voting".

Remarks:

1. For the collection of resolutions, the Management Company reserves the right to verify the signature of the notifying person(s) to match with the unitholders' specimen signature provided to the Management Company. The signature of the notifying person will be compared with the specimen signature appeared on the mutual fund service application form and/or important documents for opening a mutual fund or trading account and/or the power of attorney which you have previously given to the Management Company. Therefore, kindly affix the same signature as the specimen signature you have affixed on those documents.
2. In case the letter of resolution notification is incompleted or unclear or the signature does not match the specimen signature provided, the Management Company reserves the right to consider such letter of resolution notification as "No voting".
3. In the event that the unitholders make any amendments to the letter of resolution notification, please affix your signature next to each and every amendment. In case the signature does not appear next to such amendments, it shall be considered that such resolution is incompleted and the Management Company reserves the right to consider such resolution as "abstained"