



TMBAM Asset
Management Co., Ltd.
Which certified by CAC

TMB Aggregate Bond Fund

TMBABF

Fixed Income Fund

Fund investing onshore and offshore with
foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



What are you investing in?

1.1 Investment Policy

The Fund will invest in local and international financial instruments, debt instruments and /or cash deposits and/or subordinated debt (Basel III) and/or other assets as specified by the Office of the SEC.

The Fund will maintain portfolio duration not more than 4.0 year on average.

The Fund may invest in structured notes, or invest in unrated or non-investment grade securities, subject to SEC notifications and approvals.

This fund will invest partly in foreign countries not more than 79% of net asset value.

This fund may enter into derivatives contracts in order to hedge such FX translation risk, not less than 90% of amount invested offshore.

1.2 Management Style

TMB Aggregate Bond Fund applies an active management strategy.



Who is the Fund suitable for?

To generate total investment returns to unit holders who have preference to invest in fixed-income instruments for medium-to-long-term investment horizon. In order to achieve potentially better return, unit holders have to accept risk inherent in corporate instrument, of which is higher than government securities, as well as the fluctuation of NAV from interest rate movement.

This fund is not suitable for:

- Investors who prefer fixed rate of return or preserve full amount of principal.
- Investors who prefer to invest only in high quality, high liquidity and low price fluctuation of debt instruments. The investable assets and restrictions of money market fund is not applied to this fund.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



What are the key risks of the Fund?

Warnings & Recommendation

1. TMB Aggregate Bond Fund may invest in derivatives to efficiently manage its portfolio and may invest in structured notes. Therefore, this fund has higher risk than other funds, it thus suits the type of investor who can accept higher risk for higher returns.

2. Investors should invest in TMB Aggregate Bond Fund only when fully understand about derivatives and should consider the investing experience, investment objective and financial position before investing in this Fund.

3.TMB Aggregate Bond Fund may enter into FX swap and/or forward or futures to hedge almost all of the offshore FX risk exposure (not less than 90% of amount invested offshore).

4.TMB Aggregate Bond Fund will invest partly in foreign countries not more than 79% of net asset value.In the event of inconvertibility, the fund may not transfer invested money out from the foreign country thus investors may not receive the redemption proceeds within the specified period of time.

5.TMB Aggregate Bond Fund may invest unrated or non-investment grade securities locally and internationally.Therefore, investors may be subject to default risk of issuers and bear the risk of loss of its principal investment (partial or total)

6.TMBAM has an objective not to offer its fund units to or for the benefit of

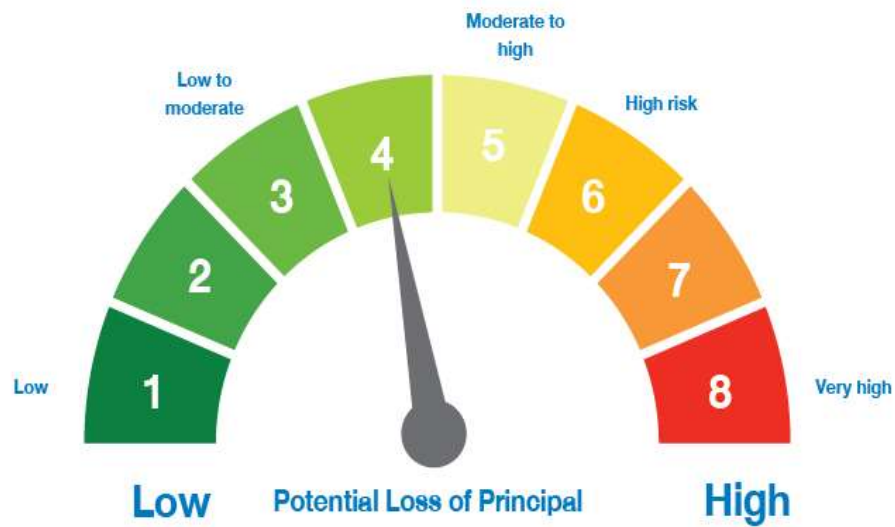
1) citizens of the USA or residents of the USA [including the territories of or occupied / controlled by the USA] including those who hold US passports or greencards, 2) Legal entities organized under the US law including company,Limited Partnership,etc,as well as the branch of such entities,3) organizations belonging to the US Government in the USA and outside the USA,4) investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/manager in the USA to perform such functions, and 5) the assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such,

TMBAM reserves its right to deny or restrain subscription,allocation and/or transfer its fund unit for the above-mentioned investors,whether directly or indirectly.

7. In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regardless of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s), and may act or perform any other action necessary to comply with such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any information, document, and consent to Management Company upon request in performing such duty.

*For further information at www.tmbameastspring.com

Risk Spectrum of the Fund



Explanation of Risk

- credit risk

International Credit Rating

AAA	AA, A	BBB	Below BBB	Unrated
Low				High

Consider from the credit rating of the instruments invested by more than 20% of the Fund's NAV.

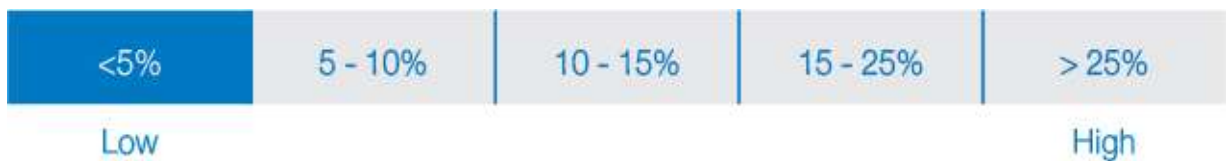
In this respect, if the Fund has diversified its investment among the debt instruments of more than one level of credit rating, the Fund may shade the answer of more than one credit rating.

- market risk

portfolio duration : *This fund has a portfolio duration of 2.23 years (Information as of 28 Febuary 2020)*



standard deviation : SD



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

High issuer concentration risk



- exchange rate risk



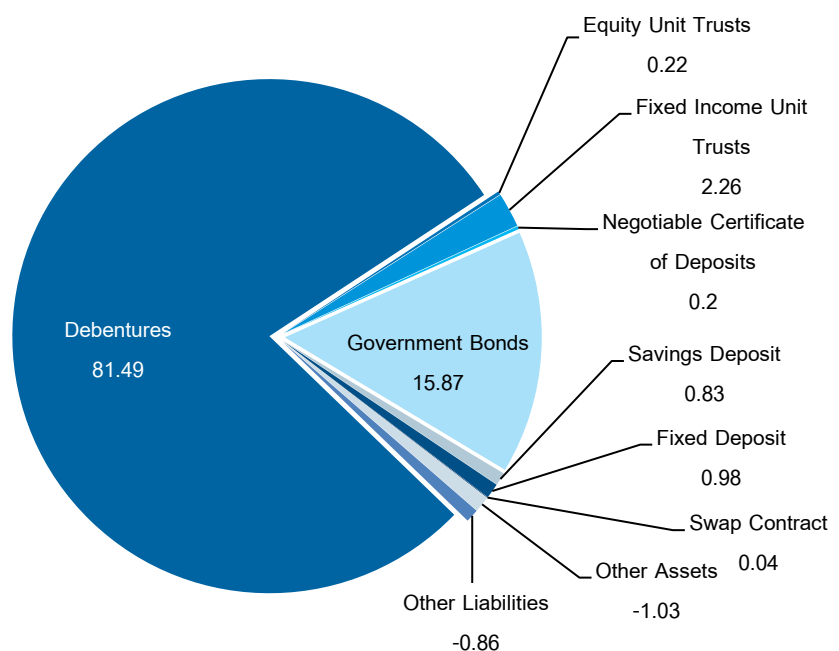
Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

- Fully / Almost fully hedged: Investors have no exposure to currency risk.

* For further information at www.tmbameastspring.com



Asset allocation of the Fund (% of NAV)



date as of 28 February 2020

Top Five Holdings (% of NAV)

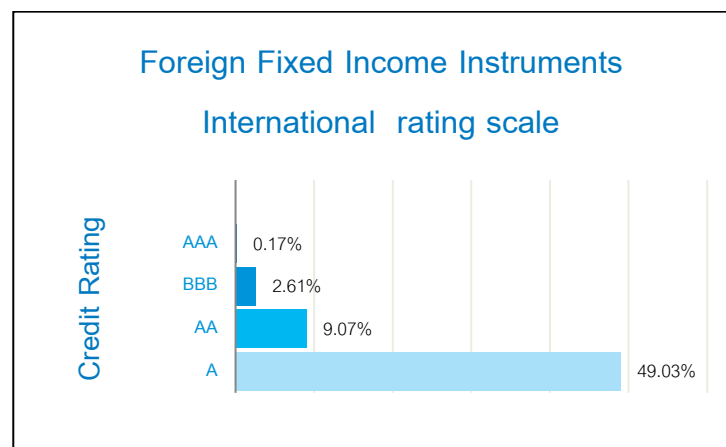
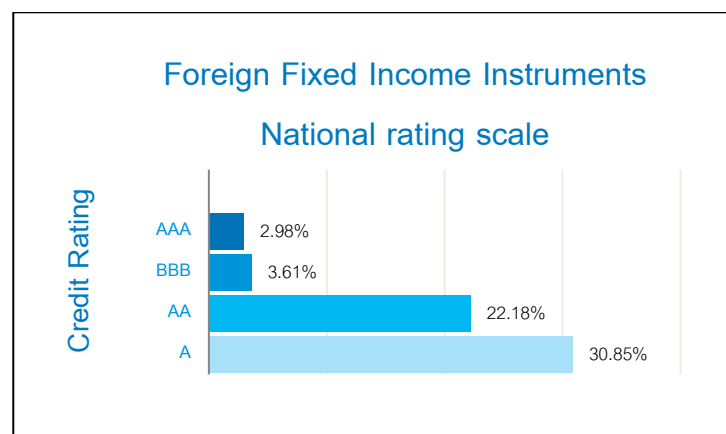
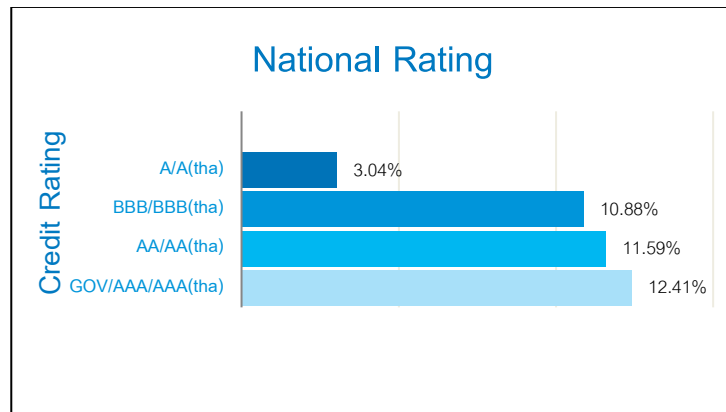
NAME	% Of NAV
1.Foreign Bank Debenture HSBC Holding Plc.	2.69
2.Foreign Bank Debenture HSBC Holding Plc.	2.46
3.Foreign Bank Debenture Emirates NBD	2.37
4.BEA Union Investment Asia Bond and Currency Fund	2.26
5.Foreign Government Ministry of Finance of the Lao PDR	2.16

Information as of 28 February 2020

Credit Rating Breakdown

Foreign Fixed Income		
Foreign Bank Debenture HSBC Holding Plc.	FITCH A	2.69%
Foreign Bank Debenture HSBC Holding Plc.	FITCH A	2.46%
Foreign Bank Debenture Emirates NBD	FITCH A	2.37%
BEA Union Investment Asia Bond and Currency Fund		2.26%
Foreign Government Ministry of Finance of the Lao PDR	TRIS Rating BBB	2.16%

Credit Rating Breakdown



Date as of 28 February 2020

Investors can view the current information at www.tmbameastspring.com

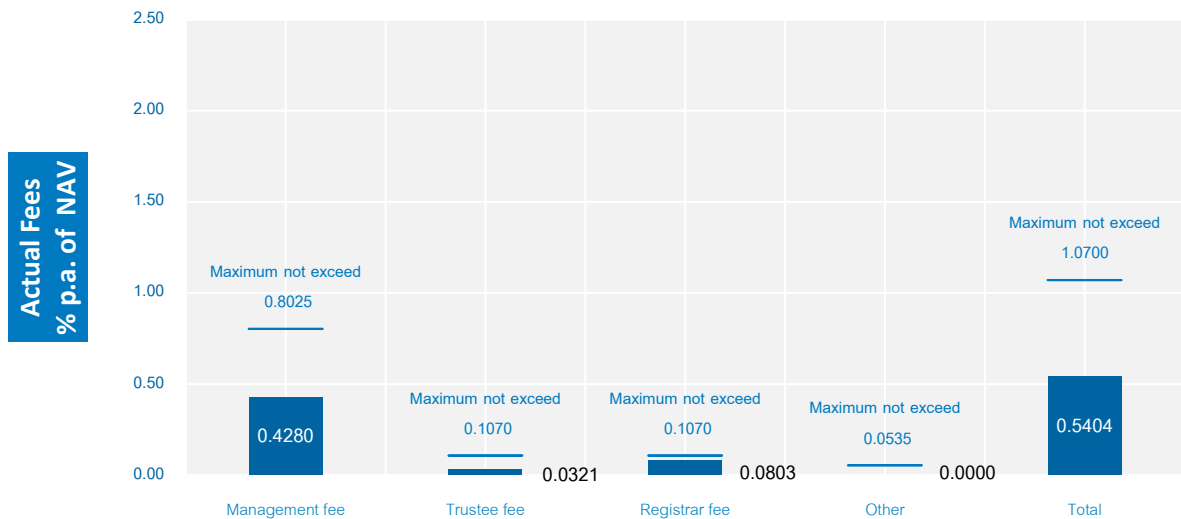


Fees and Charges

* Fees affect the return on investment, investors should consider such fees before making an investment decision *

Fees Charged to the Fund (% of NAV)

Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at www.tmbameastspring.com

Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	2.00	No charge
Back-end Fee / Switching out Fee	None	None
Spread	0.25%	No charge
Transfer Fee	5 baht per 1,000 units	5 baht per 1,000 units

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation :

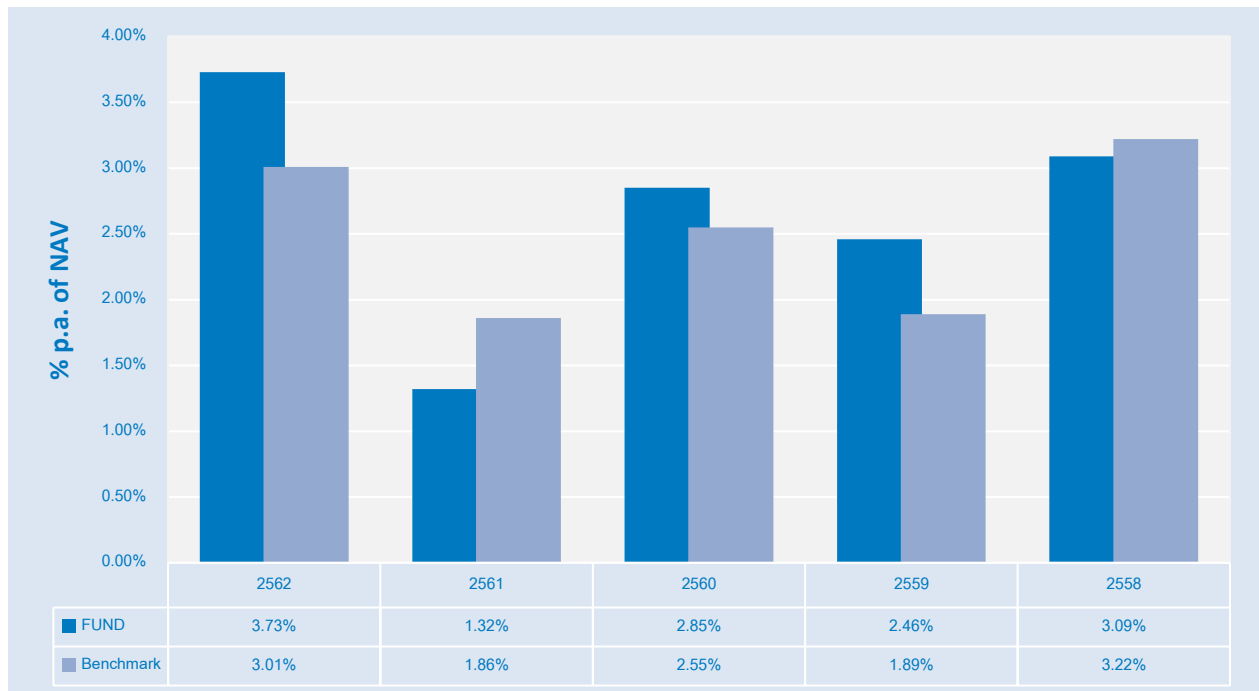
- 1.TMBAM reserves right to have different front-end fee scheme for each investor type
- 2.Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer,bid or switching prices.



Fund performance

Past performance is not a guarantee of future performance

Calendar year performance



- Maximum drawdown of the investment in the last five years : -0.41
- Standard deviation of the fund performance : 0.62
- Fund category based on peer group fund performance : Mid Term General Bond

Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	3 Years	Percentile	5 Years	Percentile	Since inception
FUND	0.91%	1.22%	75th	1.49%	75th	4.17%	50th	2.68%	25th	2.77%	5th	2.83%
Benchmark	0.68%	0.96%	95th	1.43%	75th	3.18%	95th	2.51%	25th	2.56%	25th	2.70%
Standard Deviation (FUND)	0.62%	0.56%	75th	0.55%	75th	0.56%	75th	0.58%	50th	0.62%	50th	0.59%
Standard Deviation (Benchmark)	0.44%	0.39%	25th	0.37%	25th	0.40%	25th	0.32%	5th	0.34%	5th	0.35%

Remark : All periods longer than one year are annualized.

date as of 28 February 2020

Investors can view the current information at www.tmbameastspring.com

Peer group fund performance : Mid Term General Bond Date as of 28 February 2020

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 th Percentile	1.55	1.97	4.90	2.86	2.77	2.91	0.29	0.27	0.27	0.41	0.45	0.48
25 th Percentile	1.38	1.76	4.32	2.51	2.43	2.66	0.41	0.37	0.40	0.47	0.54	0.59
50 th Percentile	1.26	1.63	3.76	2.32	2.19	2.39	0.53	0.46	0.48	0.60	0.63	0.65
75 th Percentile	1.55	1.97	4.90	2.86	2.77	2.91	0.29	0.27	0.27	0.41	0.45	0.48
95 th Percentile	0.84	1.15	2.55	1.75	1.69	1.91	0.74	0.66	0.83	0.81	1.02	1.17

The Fund's Benchmark The Fund's Benchmark

1.MTM Government Bond 1-3Y Net Total Return Index 60% ¹

2.MTM Corporate Bond BBB 1-3Y Net Total Return Index 10% ²

3.TBMA Short-term Government Bond Total Return Index 10% and

4.THBFIX for 1-year period plus the average credit spread of 1-year BBB-rated instruments 20%

Note: ^{1,2} change the indicators to Mark-to-Market and Net Total Return, effective from November 1, 2019 onwards.

However, changing the benchmark used to measure the performance to Net Total Return in the initial stages may result in better fund performance when comparing

benchmark indicators. Since some debt instruments invested by the fund do not have tax obligations While the new standard indicator is calculated from the assumption that all debt securities are taxed



For further information

Dividend policy :	None
Trustee :	Kasikornbank Plc.
Registration Date :	7 July 2014
Fund Maturity :	Indefinite
Subscription and Redemption	Subscription Date : every working days
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	Settlement Period : T+2 business days
Investors can view daily NAV at	website : www.tmbameastspring.com
Portfolio Turnover Ratio	51.03 %
Subscription or Redemption Supporting Agents	Bank of TMB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find more information at www.tmbameastspring.com
Fund Manager :	Mr. Teerasan Dutiyabodhi

	<p>Start Date 7 July 2014</p> <p>Mr. Peeravit Limdeachapun</p> <p>Start Date 1 December 2017</p>
<p>Enquiry for Prospectus/ Complaints :</p>	<p>TMB Asset Management Co., Ltd.</p> <p>32nd Fl. Abdulrahim Place 990 Rama IV Rd., Silom, Bangrak, Bangkok 10500</p> <p>Tel : 0-2838-1800</p> <p>website : www.tmbameastspring.com</p>
<p>citizens of the USA or residents of the USA</p>	<p>No</p>
<p>Potential conflict of interest</p>	<p>Company shall refrain from any transactions pertaining conflict of interests and related party.</p> <p>Find more information at www.tmbameastspring.com</p>
<p>Other Information</p>	<p>TMBAM will arrange for the redemption proceeds to be paid to representative of UnitLinked Insurance's policyholder within 5 business days after the transaction becomes effective. According to the SEC regulation, Life Insurance Company will have to arrange to the effect that such proceeds from redemption be paid to the policyholder within 5 business days after the redemption transaction is effective Such payment by the Life Insurance Company is in accordance with the terms and conditions stated in the UnitLinked Insurance Policy.</p>

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 28 February 2020 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.