

Fund  
(T-NGRMF)

Eastspring Asset Management (Thailand) Co., Ltd.

Information as of 29 FEBRUARY 2024

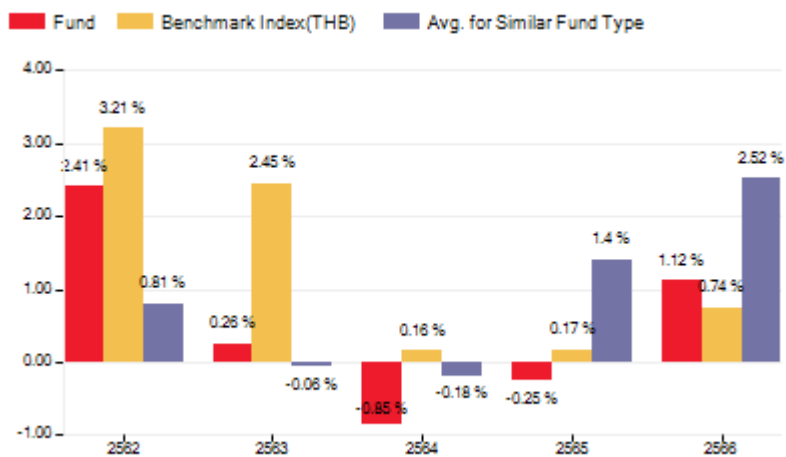
Fund Type / Group

- Fixed Income Fund
- Retirement Mutual Fund
- Group Mid Term General Bond

Investment Policy and Strategy

- Only invests in fixed income securities and financial instruments which are highly secure, emphasizing government and state-enterprise bonds, averaging at least 80% of NAV during the financial year. The fund may invest in derivatives to hedge investment risks as well as invest in structured notes.
- active management

Calendar year performance and benchmarks over the past five years (% per annum)



Past performance at specific periods (% per annum)

	YTD	3 Month	6 Month	1 Year
Fund	0.50	0.78	1.19	1.69
Benchmark Index (THB)	0.78	1.11	1.49	1.82
Avg. for Similar Fund Type	0.54	0.96	1.25	1.45
Fund's Volatility	0.26	0.26	0.32	0.29
Benchmark's Volatility (THB)	0.53	0.47	0.52	0.46

	3 Year	5 Year	10 Year	Since
Fund	0.49	0.59	1.15	2.13
Benchmark Index (THB)	0.76	1.38	2.09	2.67
Avg. for Similar Fund Type	0.52	0.84	1.23	-
Fund's Volatility	0.50	0.70	0.59	1.13
Benchmark's Volatility (THB)	0.66	0.66	1.01	1.43

Risk Level									
Low	1	2	3	4	5	6	7	8	High
Description of Risks									

About the Fund

Fund Registration Date	28 DEC 2001
Unit Class Launch Date	-
Dividend Payment	No Including Dividend
Auto Redemption	-
Maturity	No

Benchmark :

1. ThaiBMA Government Bond Index Total Return (1 - 3 Yrs) 100%

For past performance that less than 1 year, calculated based on the actual period.

Importance Notice :

- Investments in the mutual fund are not deposits
- The mutual fund's past performance does not guarantee future results.

Anti-Corruption: Under supervision by the parent company to comply with law

Rated by Morningstar ★★

**Purchase Units**

Trading Days : every working day  
 Trading Hours : 08:30 am -15:30 pm  
 Min Initial Purchase : 1 Baht  
 Min Subsequent Purchase : 1 Baht

**Redeem Units**

Trading Days : every working day  
 Trading Hours : 08:30 am -15:30 pm  
 Minimum Redemption : 1 Baht  
 Min Balance Required : No  
 Settlement Period : T+1

**Analytic Data**

Maximum Drawdown	-3.23%
Duration	1 Year 20 Day
Turnover Ratio	18.91%
Yield to Maturity	2.43%

Remark : Currently and in normal conditions within 1 business days after the trading day

**Fees Charged to the Fund (% p.a.)**

Fees	Not Exceeding	Actual
Management	0.803	0.180
Total Expenses	2.140	0.347

Remark : Total Expenses in the fiscal year of 1 Nov 21 - 31 Oct 22, Additional fees charged can be found in the prospectus.

**Fees Charged to the Unitholder (% p.a.)**

Fee	Not Exceeding	Actual
Purchase	3.210	Waive Fee
Redeem	3.210	Waive Fee
Switch-In	3.210	Waive Fee
Switch-Out	3.210	Waive Fee
Transfer	Waive Fee	Waive Fee

Remark: Additional fees charged can be found in the prospectus.

**Breakdown of Top 5 Issuers**

Issuer	% NAV
Ministry of Finance	46.26
Bank of thailand	34.38
Thai Beverage Public Company Limited	2.47
Bangkok Commercial Asset Management Public Company Limited	1.43
The Government Housing Bank	1.42

**Breakdown by Local Credit Rating (%)**

Issuer	Domestic	national	international
Gov bond / AAA	82.06		
AA	4.21		
A	14.13		
BBB	1.06		
Lower BBB			
Unrated / non	0.00		

**Portfolio Breakdown**

Asset	% NAV
Bond	73.64
Corporate Bond	18.38
Treasury Bill	8.43
The Bill of Exchange	1.05
Other	-1.48

**Top 5 Holdings**

Asset	% NAV
Thailand Government Bond in Fiscal year 2020 (LB256A)	9.15
Thailand Government Bond in Fiscal year 2021 (LB246A)	8.15
Bank of Thailand Bond (CB24509B)	7.55
Treasury Bill (TB24508A)	5.62
Bank of Thailand Bond (CB24321A)	5.28

## Fund Manager

Mr. Visit Chuenratanakul	( Since 31 MAY 2011 )
Ms. Vipasiri Kasemsuk	( Since 03 APR 2002 )
Mrs. Rachanipa Pakphanich	( Since 08 JUN 2005 )

Investors may review details about liquidity management tools in the fund's full prospectus.



[www.eastspring.co.th](http://www.eastspring.co.th)

## GLOSSARY

**Maximum Drawdown:** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovery Period:** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging:** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover:** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio:** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha:** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta:** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error:** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark in dex.

**Yield to Maturity:** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.



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| Investment Advisory Center 1725 | Selling Agents Appointed |