For Provident Fund

Eastspring Fixed Income Fund For Provident Fund (ES-PVD-FIX)

Fund Factsheet

Eastspring Asset Management (Thailand) Co., Ltd.

Information as of 30 AUGUST 2024

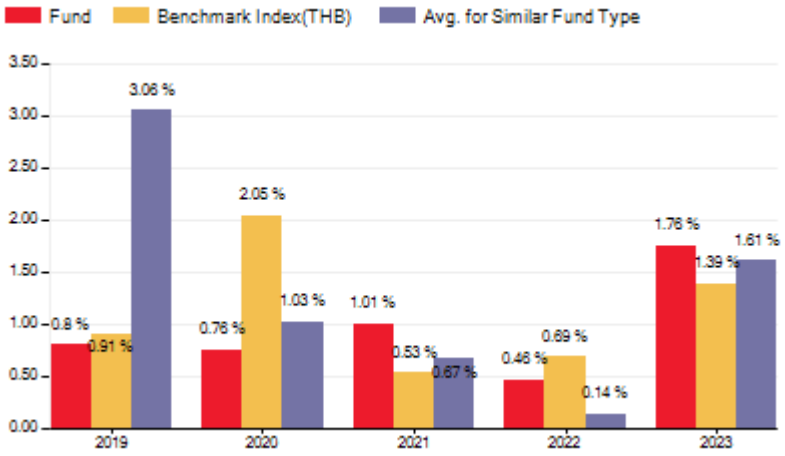
Fund Type / Group

- Fixed Income Fund
- Group Mid Term General Bond

Investment Policy and Strategy

- The Fund will invest in deposits equivalent,fixed income, financial instruments, CIS, securities lending, Reverse Repo, not less than 80% of net asset value. The fund may invest in debt instruments and/or subordinated debt (Basel III)and/or derivatives and/or Structured Note not more than 20% of net asset value.
- The fund's investment strategy : active management

Calendar year performance and benchmarks over the past five years (% per annum)



Past performance at specific periods (% per annum)

	YTD	3 Month	6 Month	1 Year
Fund	1.89	1.02	1.33	2.89
Benchmark Index (THB)	1.99	0.92	1.26	2.82
Avg. for Similar Fund Type	1.80	0.83	1.19	2.79
Fund's Volatility	0.43	0.37	0.45	0.44
Benchmark's Volatility (THB)	0.38	0.29	0.39	0.39

	3 Year	5 Year	10 Year	Since Inception
Fund	1.37	1.30	-	1.32
Benchmark Index (THB)	1.37	1.48	-	1.50
Avg. for Similar Fund Type	1.07	1.18	-	-
Fund's Volatility	0.54	0.67	-	0.67
Benchmark's Volatility (THB)	0.47	0.47	-	0.47

Risk Level

Low	1	2	3	4	5	6	7	8	High

Description of Risks

Investing in government bonds, private sector debentures, with non-investment grade/unrated securities not more than 20% of NAV

About the Fund

Fund Registration Date	16 AUG 2019
Unit Class Launch Date	-
Dividend Payment	No Including Dividend
Auto Redemption	-
Maturity	No

Benchmark :

1. MTM Government Bond 1-3Y Total Return Index 60%
2. THOR 1Y plus the credit spread of 1-year A-rating 20%
3. TBMA Commercial Paper A- Up Index 10%
4. THBFIX 1Y plus the credit spread of 1-year A-rating 10%

For past performance that less than 1 year,calculated based on the actual period.

Importance Notice :

- Investments in the mutual fund are not deposits
- The mutual fund's past performance does not guarantee future results.

Anti-Corruption: Under supervision by the parent company to comply with law

Rated by Morningstar ★★★★

Old name : TMB EASTSPRING FIXED INCOME FUND FOR PROVIDENT FUND (TMB-ES- PVD-FIX)

New name : Eastspring Fixed Income Fund For Provident Fund (ES-PVD-FIX)

Change of fund name from 17 June 2024 onwards.

Purchase Units

Trading Days : every working day

Trading Hours : 08:30 am -15:30 pm

Min Initial Purchase : 1 Baht

Min Subsequent Purchase : 1 Baht

Redeem Units

Trading Days : every working day

Trading Hours : 08:30 am -15:30 pm

Minimum Redemption : 1 Baht

Min Balance Required : No

Settlement Period : T+2

Remark : Currently and in normal conditions within 2 business days after the sales order can be processed

Analytic Data

Maximum Drawdown	-2.29%
Recovering Period	1 Year 1 Month
FX Hedging	97.75%
Turnover Ratio	17.80%
Duration	1 Year 8 Month 17 Day
Yield to Maturity	2.86%

Fees to be charged to the fund (% of NAV per annum)

Fees	Not Exceeding	Actual
Management	0.7500	0.3750
Total Expenses	1.0000	0.5017

Remark : Total Expenses in the fiscal year of 1 Aug 22 - 31 Jul 23 , Additional fees charged can be found in the prospectus.

Fees to be charged to unitholders (% of the investment unit value)

Fees	Not Exceeding	Actual
Purchase	None	None
Redeem	None	None
Switch-In	None	None
Switch-Out	None	None
Transfer	5 Baht per 1,000 Units	5 Baht per 1,000 Units

Remark: Additional fees charged can be found in the prospectus.

Breakdown of Top 5 Issuers

Issuer	% NAV
BANK OF THAILAND	31.09
MINISTRY OF FINANCE	8.27
NGERN TID LOR PUBLIC COMPANY LIMITED	3.59
ORIGIN PROPERTY PUBLIC COMPANY LIMITED	3.26
BERLI JUCKER PUBLIC COMPANY LIMITED	3.16

Breakdown by Local Credit Rating (%)

Issuer	Domestic	national	international
Gov bond / AAA	39.58		
AA	5.55		0.99
A	28.19		8.88
BBB	10.45		4.93
Lower BBB			
Unrated / non			

Portfolio Breakdown

Asset	% NAV
Debenture	55.58
Government Bond	42.23
Savings Deposit	1.84
Treasury Bill	0.75
Other	-0.40

Top 5 Holdings

Asset	% NAV
Bank of Thailand Bond 11/FRB364/2023	4.31
Bank of Thailand Bond 9/FRB364/2023	4.24
Debt Management Government Bond FY. B.E. 2567 NO.36	3.06
Bank of Thailand Bond 12/FRB364/2023	2.30
Bank of Thailand Bond 3/FRB182/2024	2.29

Fund Manager

Mr. Visit Chuenratanakul (Since 11 JUL 2022)

Ms. Vipasiri Kasemsuk (Since 11 JUL 2022)

Investors may review details about liquidity management tools in the fund's full prospectus.

www.eastspring.co.th

GLOSSARY

Maximum Drawdown: the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovery Period: the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging: the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover: illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio: the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha: excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta: magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error: the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity: the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

eastspring investments
A Prudential plc company

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