

Schroders

Schroder International Selection Fund Japanese Opportunities

A Accumulation JPY | Data as at 30.11.2022

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the Tokyo Stock Exchange 1st Section Index (TOPIX) (Net TR) after fees have been deducted over a three to five year period by investing in equities of Japanese companies.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

The fund maintains a higher overall sustainability score than its sustainability benchmark based on the investment manager's rating system.

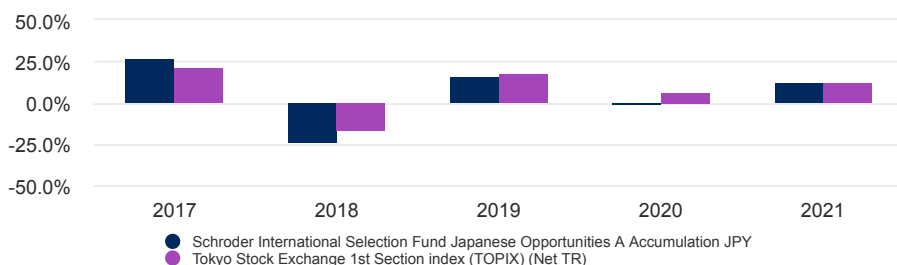
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund (bid to bid)	4.0	3.9	6.6	5.7	11.3	20.8	7.5	207.6
Fund (offer to bid)	-1.2	-1.3	1.2	0.4	5.8	14.8	2.1	192.2
Target	2.9	2.1	4.9	1.8	5.3	24.2	22.5	206.8

Annualized performance (%)	3 years	5 years	10 years
Fund (bid to bid)	6.5	1.5	11.9
Fund (offer to bid)	4.7	0.4	11.3
Target	7.5	4.1	11.9

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.

The value of investments and income from them can go down as well as up and is not guaranteed. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

Morningstar
Sustainability Rating



MSCI
ESG RATINGS
A

CCC B BB BBB A AA AAA

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Ken Maeda
Managed fund since	01.12.2007
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	01.12.2006
Share class launch date	01.12.2006
Fund base currency	JPY
Share class currency	JPY
Fund size (Million)	JPY 43,829.15
Number of holdings	102
Target	Tokyo Stock Exchange 1st Section index (TOPIX) (Net TR)
Unit NAV	JPY 2,255.1787
Dealing frequency	Daily
Distribution rate	No Distribution
Distribution frequency	No Distribution

Fees & expenses

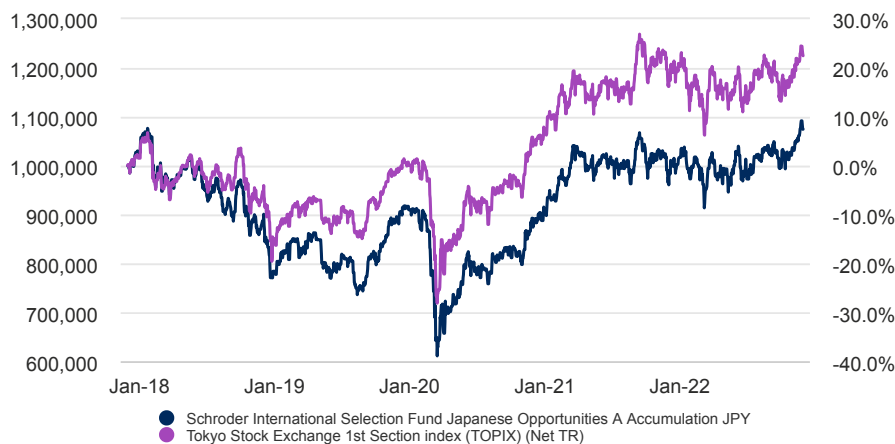
Initial sales charge up to	5.00%
Annual management fee	1.500%
Ongoing charge	1.84%
Redemption fee up to	0.00%

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Return of JPY 1M



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Purchase details

Minimum initial subscription

EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.

Codes

ISIN	LU0270818197
Bloomberg	SCJLCAA LX
SEDOL	B1VMKD4
Reuters code	LU0270818197.LUF

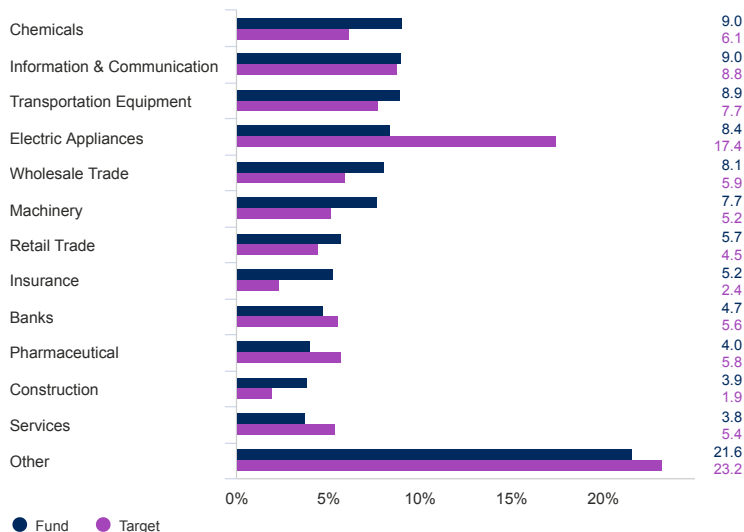
Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	15.7	15.1
Alpha (%) (3y)	-0.7	-
Beta (3y)	1.0	-
Sharpe ratio (3y)	0.5	0.6
Information ratio (3y)	-0.2	-
Dividend Yield (%)	2.9	-
Price to book	1.0	-
Price to earnings	10.1	-
Predicted Tracking error (%)	3.8	-

Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)



Top 10 holdings (%)

Holding name	%
ITOCHU Corp	3.4
Sumitomo Mitsui Financial Group Inc	2.9
T&D Holdings Inc	2.8
C Uyemura & Co Ltd	2.7
Tokio Marine Holdings Inc	2.5
ORIX Corp	2.5
Toyota Industries Corp	2.3
Astellas Pharma Inc	2.2
Okinawa Cellular Telephone Co	2.1
TDK Corp	2.1

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

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Share class available

	A Accumulation JPY	A Distribution JPY
Distribution frequency	No Distribution	Annually
ISIN	LU0270818197	LU0275265352
Bloomberg	SCJLCAA LX	SCJLCAD LX
SEDOL	B1VMKD4	B1V82K3

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For your security, all telephone calls are recorded
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Benchmark and corporate action information

The full track record of the previous index has been kept and chain linked to the new one. The fund's performance should be assessed against its target benchmark being to exceed the Tokyo Stock Exchange 1st Section Index (TOPIX) (Net TR). The fund's investment universe is expected to overlap materially with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. On 01.05.2021 the Tokyo Stock Exchange 1st Section index (TOPIX) (Net TR) replaced the Tokyo Stock Exchange 1st Section Index (TOPIX) (TR). The Schroder ISF Japanese Large Cap fund was launched in December 2006 to accommodate a transfer of shareholders from the Schroder Japan Fund Unit Trust (launched on May 1994) to the Schroder ISF SICAV. On 29.03.2012 the Tokyo Stock Exchange 1st Section Index (TOPIX) (TR) replaced the FTSE Japan. The full track record of the previous index has been kept and chainlinked to the new one. Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name. On 02.04.2012 Schroder ISF Japanese Large Cap changed its name to Schroder ISF Japanese Opportunities.

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Source and ratings information

MSCI ESG Research rating: Produced by MSCI ESG Research as of the “reporting date”. MSCI ESG Research LLC’s (“MSCI ESG”) Fund Metrics and Ratings (the “Information”) provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class mutual funds and ETFs globally. MSCI ESG is a registered investment adviser under the U.S. Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the U.S. Securities and Exchange Commission or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information should not be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided “as is” and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

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The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the “SFDR”). For information on sustainability-related aspects of this fund please go to www.schroders.com

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With effect from 3 March 2022, the Manager’s order execution and placement policy may be accessed on the Manager’s website.