

Eastspring Investments – Japan Dynamic Fund



A Prudential plc company

Key information

Fund size (mil)	372,853.8
Fund base currency	JPY
Fund dealing frequency	Daily
Bloomberg ticker (Class A _i)	ESJDYAJ LX
Net asset value (Class A _i)	JPY 3,456.000
Benchmark (BM)	MSCI Japan Index [^]
SFDR Classification [♦]	Article 8 fund

Investment objective

This Sub-Fund aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The Sub-Fund will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Japan entities.

Performance Returns (%)

Calendar year returns (%)

Class	Returns (%)								Calendar year returns (%)				
	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)	2025	2024	2023	2022	2021
AJ (JPY)													
Bid-bid	6.1	14.1	6.1	34.8	24.3	22.4	12.6	11.6	27.6	16.5	25.9	16.5	24.8
Offer-bid	0.8	8.4	0.8	28.1	22.3	21.2	12.0	11.1	21.2	10.6	19.6	10.6	18.6
Benchmark	4.9	6.6	4.9	30.3	24.5	16.8	11.9	10.9	24.3	20.7	28.6	-4.5	13.4
A (USD)													
Bid-bid	7.3	13.7	7.3	35.0	17.3	13.3	10.0	7.5	28.3	4.9	17.3	1.7	11.8
Offer-bid	1.9	8.0	1.9	28.2	15.4	12.2	9.4	7.2	21.9	-0.3	11.4	-3.4	6.2
Benchmark	6.6	6.4	6.6	30.8	17.6	8.2	9.2	6.8	24.6	8.3	20.3	-16.6	1.7
A (USD hedged)													
Bid-bid	6.3	15.0	6.3	39.5	29.6	25.9	14.6	13.7	32.3	21.7	32.0	18.3	24.6
Offer-bid	1.0	9.2	1.0	32.6	27.5	24.7	14.0	13.3	25.7	15.6	25.4	12.3	18.4
Benchmark	5.3	7.6	5.3	34.7	30.2	20.8	14.4	13.4	28.6	26.7	35.7	-2.0	13.6
AS (SGD)													
Bid-bid	6.0	10.8	6.0	26.3	15.9	12.3	8.7	7.9	21.3	8.0	15.5	0.8	14.2
Offer-bid	0.7	5.3	0.7	19.9	14.0	11.2	8.1	7.5	15.3	2.6	9.7	-4.3	8.5
Benchmark	5.2	3.8	5.2	22.4	16.2	7.2	8.0	7.2	17.5	12.0	18.3	-17.3	4.0
AS (SGD hedged)													
Bid-bid	6.0	14.2	6.0	35.9	27.1	24.3	13.6	13.0	29.0	19.6	30.1	17.8	24.5
Offer-bid	0.7	8.5	0.7	29.1	25.0	23.1	13.0	12.6	22.5	13.6	23.6	11.9	18.2
Benchmark	5.0	6.8	5.0	31.5	27.8	19.4	13.5	12.7	25.7	24.7	33.7	-2.4	13.7

[^]The MSCI Index is calculated with dividends reinvested.

[♦]Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Performance: (p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Key measures

Number of Securities	42
3 year tracking error(%) (Class A _i)	8.7
3 year sharpe ratio(Class A _i)	2.2
3 year volatility(%) (Class A _i)	10.3
Price to earnings (Trailing 12m)	17.3
Price to book (Trailing 12m)	1.2
Dividend yield (Trailing 12m, %)	2.4
Active share (%)	82.3

*Source: Morningstar

Top 10 holdings (%)

1. MIZUHO FINANCIAL GROUP INC	4.8
2. SUMCO CORP	4.6
3. SUMITOMO MITSUI FINANCIAL GROUP INC	4.5
4. TOYOTA MOTOR CORPORATION	4.5
5. PANASONIC HOLDINGS CORP	4.1
6. RENESAS ELECTRONICS CORP	4.1
7. KUBOTA CORPORATION	4.0
8. RESONA HOLDINGS INC	3.9
9. TAKEDA PHARMACEUTICAL CO LTD	3.2
10. AGC INC	3.1

Allocations**Sector allocation (%)**

Industrials	28.8
Financials	15.2
Consumer discretionary	14.4
Materials	13.7
Information technology	10.8
Health care	5.9
Consumer staples	4.9
Real estate	3.0
Others	2.3
Cash and cash equivalents	1.0

Allocations: Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Class	Currency	ISIN	Inception date	Subscription method	Annual management fee% (Current)	Sales charge	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0560541111	07-Feb-11	Cash	1.500	5.000	N.A.	N.A.	N.A.	N.A.
A (hedged)	USD	LU0965088593	09-Sep-13	Cash	1.500	5.000	N.A.	N.A.	N.A.	N.A.
AE (hedged)	EUR	LU1118711834	04-Nov-14	Cash	1.500	5.000	N.A.	N.A.	N.A.	N.A.
AJ	JPY	LU1118698981	04-Nov-14	Cash	1.500	5.000	N.A.	N.A.	N.A.	N.A.
AS	SGD	LU1019494514	20-Jan-14	Cash, SRS	1.500	5.000	N.A.	N.A.	N.A.	N.A.
AS (hedged)	SGD	LU0965088676	09-Sep-13	Cash, SRS	1.500	5.000	N.A.	N.A.	N.A.	N.A.
C	USD	LU0801102863	09-Jul-12	Cash	0.750	0.000	N.A.	N.A.	N.A.	N.A.
C (hedged)	USD	LU1191118543	23-Feb-15	Cash	0.750	0.000	N.A.	N.A.	N.A.	N.A.
CDY	USD	LU1172898931	02-Feb-15	Cash	0.750	0.000	Yearly	05-Jan-26	0.3367048	1.51
CE	EUR	LU1127229638	04-Nov-14	Cash	0.750	0.000	N.A.	N.A.	N.A.	N.A.
CE (hedged)	EUR	LU1127229711	04-Nov-14	Cash	0.750	0.000	N.A.	N.A.	N.A.	N.A.
CG	GBP	LU1259264288	21-Jul-15	Cash	0.750	0.000	N.A.	N.A.	N.A.	N.A.
CJ	JPY	LU1259265335	21-Jul-15	Cash	0.750	0.000	N.A.	N.A.	N.A.	N.A.
R	USD	LU0865490691	14-Dec-12	Cash	0.750	5.000	N.A.	N.A.	N.A.	N.A.
R (hedged)	USD	LU1156285857	19-Dec-14	Cash	0.750	5.000	N.A.	N.A.	N.A.	N.A.
RE	EUR	LU1127229802	04-Nov-14	Cash	0.750	5.000	N.A.	N.A.	N.A.	N.A.
RE (hedged)	EUR	LU1127229984	04-Nov-14	Cash	0.750	5.000	N.A.	N.A.	N.A.	N.A.
RG	GBP	LU1245841918	15-Jun-15	Cash	0.750	5.000	N.A.	N.A.	N.A.	N.A.
RG (hedged)	GBP	LU1156285774	19-Dec-14	Cash	0.750	5.000	N.A.	N.A.	N.A.	N.A.
RJ	JPY	LU1291407556	15-Sep-15	Cash	0.750	5.000	N.A.	N.A.	N.A.	N.A.

Share class details:

Note:

1. Distribution payouts can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). For further details on historical distributions and their compositions for the last 12 rolling months, please refer to our website. Please refer to the full distributions disclosure at the end.

2. C share classes are for institutional investors only, and are not available to retail investors. R share classes are reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) and to other retail investors at the discretion of the SICAV.

3. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends. *Or their near equivalent in any major freely convertible currency of the amounts specified. #For CPFIS Subscriptions, 0% for Sales charge.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Eastspring Investments - Japan Dynamic Fund qualifies as Article 8 fund within the meaning of Sustainable Finance Disclosure Regulation ("SFDR" EU 2019/2088), promoting Environmental (E) and Social (S) characteristics without engaging into sustainable investing. Further SFDR disclosures, including information on the promotion of environmental and social characteristics by the fund are available under the SICAV Prospectus as well as under <https://www.eastspring.com/lu/funds/fund-downloads>.

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Notes: Investors should note that the net asset value of this Fund is likely to have a higher volatility due to its concentration of investment in a single/and or limited number of countries.

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